

Rural Municipality of Buckland No. 491
Consolidated Financial Statements
December 31, 2022

Rural Municipality of Buckland No. 491

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For the year ended December 31, 2022

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Management's Responsibility

To the Ratepayers of the Rural Municipality of Buckland No. 491

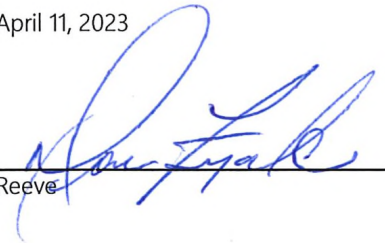
The Municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for appointing the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

April 11, 2023



Reeve



Administrator

Independent Auditor's Report

To the Reeve and Council of Rural Municipality of Buckland No. 491:

Opinion

We have audited the financial statements of Rural Municipality of Buckland No. 491 (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and the Reeve and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

The Reeve and Council are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report *continued*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

April 11, 2023

MNP **LLP**

Chartered Professional Accountants

MNP

Rural Municipality of Buckland No. 491
 Consolidated Statement of Financial Position
 As at December 31, 2022

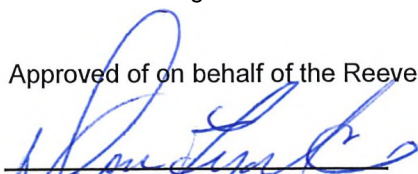
Statement 1

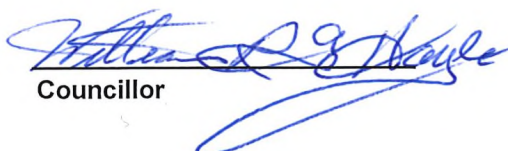
	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	3,538,774	3,140,063
Taxes Receivable - Municipal (Note 3)	102,707	91,054
Other Accounts Receivable (Note 4)	276,931	436,349
Land for Resale (Note 5)	13,780	9,328
Long-Term Investments	-	-
Water Utility Subscriber Loans Receivable	35,067	23,497
Total Financial Assets	3,967,259	3,700,291
LIABILITIES		
Bank Indebtedness (Note 6)	359,475	-
Accounts Payable	534,605	1,105,126
Accrued Liabilities Payable	-	-
Deposits (Note 7)	13,716	9,378
Deferred Revenue (Note 8)	1,535,379	1,364,663
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	2,443,175	2,479,167
NET FINANCIAL ASSETS	1,524,084	1,221,124
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	16,306,421	14,849,545
Prepayments and Deferred Charges	30,777	30,438
Stock and Supplies	377,498	110,167
Other	-	-
Total Non-Financial Assets	16,714,696	14,990,150
Accumulated Surplus (Schedule 8)	18,238,780	16,211,274

Contractual Liabilities (Note 11)

Contractual Obligations and Commitments (Note 13)

Approved on behalf of the Reeve and Council


 Reeve


 Councillor

See accompanying notes.

Rural Municipality of Buckland No. 491
 Consolidated Statement of Operations
 As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	3,507,060	3,413,916	3,328,724
Fees and Charges (Schedule 4, 5)	1,021,498	1,192,091	1,150,212
Conditional Grants (Schedule 4, 5)	37,740	39,509	38,779
Tangible Capital Asset Sales - Gain (loss) (Schedule 4, 5)	-	45,675	(233,031)
Land Sales - Gain (Schedule 4, 5)	5,000	-	-
Investment Income and Commissions (Schedule 4, 5)	19,954	45,171	30,549
Other Revenues (Schedule 4, 5)	111,430	92,452	49,602
Total Revenues	4,702,682	4,828,814	4,364,835
Expenses			
General Government Services (Schedule 3)	632,960	629,939	595,218
Protective Services (Schedule 3)	468,780	468,605	475,697
Transportation Services (Schedule 3)	1,719,330	1,796,355	1,756,659
Environmental and Public Health Services (Schedule 3)	56,500	72,101	57,029
Planning and Development Services (Schedule 3)	134,650	129,410	138,100
Recreation and Cultural Services (Schedule 3)	131,260	146,752	156,708
Utility Services (Schedule 3)	873,751	723,320	662,283
Total Expenses	4,017,231	3,966,482	3,841,694
Surplus of Revenues over Expenses before Other Capital Contributions	685,451	862,332	523,141
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	208,580	1,165,174	963,383
Surplus of Revenues over Expenses	894,031	2,027,506	1,486,524
Accumulated Surplus, Beginning of Year	16,211,274	16,211,274	14,724,750
Accumulated Surplus, End of Year	17,105,305	18,238,780	16,211,274

See accompanying notes.

Rural Municipality of Buckland No. 491
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus	894,031	2,027,506	1,486,524
(Acquisition) of tangible capital assets	(346,790)	(2,188,652)	(3,552,506)
Amortization of tangible capital assets	220,000	617,451	524,196
Proceeds on disposal of tangible capital assets	-	160,000	172,988
Loss (gain) on the disposal of tangible capital assets	-	(45,675)	233,031
Surplus (Deficit) of capital expenses over expenditures	(126,790)	(1,456,876)	(2,622,291)
(Acquisition) of supplies inventories	-	(377,498)	(110,167)
(Acquisition) of prepaid expense	-	(30,777)	(30,438)
Consumption of supplies inventory	-	110,167	249,864
Use of prepaid expense	-	30,438	17,946
Surplus (deficit) of expenses of other non-financial over expenditure	-	(267,670)	127,205
Increase (decrease) in Net Financial Assets	767,241	302,960	(1,008,562)
Net Financial Assets - Beginning of Year	1,221,124	1,221,124	2,229,686
Net Financial Assets - End of Year	1,988,365	1,524,084	1,221,124

See accompanying notes.

Rural Municipality of Buckland No. 491
 Consolidated Statement of Cash Flow
 As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus	2,027,506	1,486,524
Amortization	617,451	524,196
Contributed tangible capital asset	(665,174)	-
Loss (gain) on disposal of tangible capital assets	(45,675)	233,031
	<u>1,934,108</u>	<u>2,243,751</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(11,653)	(31,569)
Other Receivables	159,418	(169,594)
Land for Resale	(4,452)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(570,521)	556,272
Deposits	4,338	4,646
Deferred Revenue	170,716	(577,584)
Other Liabilities	-	-
Stock and Supplies For Use	(267,331)	139,696
Prepayments and Deferred Charges	(339)	(12,491)
Other (specify)	-	-
Net cash from operations	1,414,284	2,153,127
Capital:		
Acquisition of capital assets	(1,523,478)	(3,552,506)
Proceeds from the disposal of capital assets	160,000	172,988
Other capital	-	-
Net cash used for capital	(1,363,478)	(3,379,518)
Investing:		
Long-term investments purchased	-	-
Long-term investments disposed	-	-
Water utility subscriber loans advanced	(11,570)	(13,629)
Net cash from (used for) investing	(11,570)	(13,629)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing (PARWU line of credit)	359,475	-
Net cash (used) from financing	359,475	-
Increase (decrease) in cash resources	398,711	(1,240,019)
Cash and Investments - Beginning of Year	3,140,063	4,380,082
Cash and Investments - End of Year	3,538,774	3,140,063

See accompanying notes.

1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	<u>Method of accounting</u>
Prince Albert Rural Water Utility	36.3% proportionate consolidation (2021 - 36.3%)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized;
 - b) eligibility criteria have been met; and,
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investment in Saskatchewan Rural Municipalities - Self insurance fund is accounted for on the equity basis.

1. Significant accounting policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 15 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 80 Yrs
Water & Sewer	60 Yrs
Road Network Assets	5 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and,
 - e) a reasonable estimate of the amount can be made.

1. Significant accounting policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 25, 2022.

- u) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Buckland No. 491
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and temporary investments	2022	2021
Cash	3,538,774	3,140,063
Temporary Investments	-	-
Total Cash and temporary investments	3,538,774	3,140,063

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes and grants in lieu receivable	2022	2021
Municipal - Current	71,443	67,735
- Arrears	31,264	23,319
	102,707	91,054
- Less Allowance for Uncollectibles	-	-
Total municipal taxes receivable	102,707	91,054
School - Current	51,554	37,656
- Arrears	14,288	11,143
Total school taxes receivable	65,842	48,799
Other	-	9,073
Total taxes and grants in lieu receivable	168,549	148,926
Deduct taxes receivable to be collected on behalf of other organizations	(65,842)	(57,872)
Municipal and grants in lieu taxes receivable	102,707	91,054

4. Other Accounts Receivable	2022	2021
Federal government	93,408	285,016
Provincial government	-	-
Local government	-	-
Utility	105,970	108,684
Trade	28,139	41,085
Other (Utility custom work and accrued interest)	50,346	2,496
Total Other Accounts Receivable	277,863	437,281
Less Allowance for Uncollectibles	(932)	(932)
Net Other Accounts Receivable	276,931	436,349

5. Land for Resale	2022	2021
Tax Title Property	13,780	9,328
Allowance for market value adjustment	-	-
Net Tax Title Property	13,780	9,328
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total	13,780	9,328

Rural Municipality of Buckland No. 491
Notes to the Consolidated Financial Statements
As at December 31, 2022

6. Bank Indebtedness

As at December 31, 2022, the Municipality had an authorized line of credit totalling \$100,000 (2021 - \$100,000), none of which was drawn, with interest calculated at prime plus 0%. The line of credit is secured by taxes levied, unconditional provincial and federal grants receivable in the year.

The Prince Albert Rural Water Utility has a Conexus Credit Union line of credit totalling \$1,000,000 (2021 - \$Nil), of which \$612,549 was drawn at December 31, 2022 (2021 - \$Nil). The municipality's consolidated proportion is \$222,355 (2021 - \$Nil). The remaining balance relates to the operating account. The line of credit is secured by a general security agreement and interest is calculated at the Conexus Credit Union prime rate of 6.45% at December 31, 2022.

7. Deposits

The deposits are liabilities of Prince Albert Rural Water Utility and have been included in these financial statements on the proportionate consolidation basis.

8. Deferred Revenue

	2022	2021
Canada Community-Building Fund (Gas Tax)		
Opening deferred revenue	1,359,042	1,417,434
Grant distributions	104,287	411,244
Interest to date	29,047	8,664
Eligible costs	-	(478,300)
Ending deferred gas tax revenue	1,492,376	1,359,042
Clearing The Path Grant	36,002	-
Total Deferred Grant Revenue	1,528,378	1,359,042
Planning deposits	7,001	5,621
Total deferred revenue	1,535,379	1,364,663

9. Long-term Debt

The debt limit of the municipality is \$3,106,130. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Rural Municipality of Buckland No. 491

Notes to the Consolidated Financial Statements

As at December 31, 2022

10. Government Partnership

The financial position and results of operations of the Prince Albert Rural Water Utility as at and for the year ended December 31, 2022 are summarized below. The Rural Municipality of Buckland's proportionate share is 36.3% (2021 - 36.3%).

	<u>2022</u>	<u>2021</u>
Assets		
Cash and temporary investments	893	581,661
Short term investments		-
Subscriber custom work receivable	137,194	5,376
Subscriber loans receivable	96,604	64,731
Utility billings receivable	290,861	298,337
Other accounts receivable	59,769	15,006
Provincial sales tax recoverable	-	5,758
Total financial assets	585,321	970,869
Liabilities		
Bank indebtedness	377,741	161,100
Accounts payable & accrued liabilities	154,799	8,990
Operating line of credit	612,546	-
Wages payable	33,898	34,911
Deposits	37,784	25,834
Total liabilities	1,216,768	230,835
Net financial assets	(631,447)	740,034
Non-financial assets		
Tangible capital assets	10,309,892	8,693,943
Stock and supplies	174,465	76,282
Total non-financial assets	10,484,357	8,770,225
Accumulated surplus	9,852,910	9,510,259
Change in accumulated surplus		
Revenues	2,333,279	2,219,835
Expenses	1,990,628	1,823,341
Surplus of revenues over expenses	342,651	396,494

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

12. Accrued Landfill Costs

The municipality does not maintain a designated waste disposal site and consequently there is no liability to record.

Rural Municipality of Buckland No. 491
Notes to the Consolidated Financial Statements
As at December 31, 2022

13. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
PA District Planning ²	Annual	\$ 3,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,612	\$ -
Buckland Fire Department ³	Annual	\$ 100,507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,507	\$ 95,721
Finning ⁴	One Time	\$ 396,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 396,825	\$ -
Total		\$ 500,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,944	\$ 95,721

¹ See Note 14 for pension commitment obligations.

² In 2022, the Municipality committed to paying \$3,612 in 2023 to support the operations for PA District Planning Commission.

³ In 2018, the Municipality entered into an agreement to provide funding for services from the Buckland Fire Department for a five year period ending December 31, 2022. Subsequent to year end, the Municipality entered into an agreement that extends the previous agreement until such a time as a new agreement is negotiated between the parties.

⁴ In 2022, the Municipality committed to paying \$396,825, after trade-in of related asset, to Finning for a Cat 320 Excavator in 2023.

14. Pension Plan Contributions

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2022 was \$74,224 (2021 - \$74,297). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$74,224 (2021 - \$74,297). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$74,224 (2021 - \$74,297).

As of December 31, 2021, the MEPP disclosed an actuarial surplus of \$312,928,000

15. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

Rural Municipality of Buckland No. 491

Consolidated Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General Municipal Tax Levy	3,070,670	3,070,676	2,888,472
Abatements and Adjustments	-	(38,477)	-
Discount on Current Year Taxes	(150,000)	(197,029)	(174,216)
Net Municipal Taxes	2,920,670	2,835,170	2,714,256
Potash Tax Share	-	-	-
Trailer License Fees	11,860	7,192	7,391
Penalties on Tax Arrears	9,000	8,185	8,159
Special Tax Levy	-	-	-
Other (Annexation)	1,390	2,444	2,033
Total Taxes	2,942,920	2,852,991	2,731,839
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	487,680	487,960	526,314
Other (Safe Restart Program)	-	-	-
Total Unconditional Grants	487,680	487,960	526,314
GRANTS IN LIEU OF TAXES			
Federal	26,410	24,239	22,986
Provincial			
Fire Base Nisbet Compound	45,140	43,805	42,807
SaskEnergy Gas	-	-	-
TransGas	2,170	2,175	2,175
Central Services	-	-	-
SaskTel	-	-	-
Other (EMFS)	2,740	2,746	2,603
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	76,460	72,965	70,571
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,507,060	3,413,916	3,328,724

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom Work	-	-	-
- Sales of Supplies	2,000	2,131	3,932
- Other (Rentals, bank charges, general office services)	81,680	87,325	101,463
Total Fees and Charges	83,680	89,456	105,395
- Tangible Capital Asset Sales - gain (loss)	-	-	46,386
- Land Sales - gain (loss)	5,000	-	-
- Investment Income and Commissions	10,280	35,104	10,183
- Sale of Resources	90,000	71,021	28,171
- Other (Specify)	-	-	-
Total Other Segmented Revenue	188,960	195,581	190,135
Conditional Grants			
- Student Employment	1,650	1,655	-
- Other (Specify)	-	-	-
Total Conditional Grants	1,650	1,655	-
Total Operating	190,610	197,236	190,135
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- MEEP	-	-	-
- Other (Contributed Services)	-	-	-
- Other (Investing in Canada Infrastructure Program)	-	500,000	485,083
Total Capital	-	500,000	485,083
Total General Government Services	190,610	697,236	675,218

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire fees, Bylaw/CSO services)	80,000	105,481	136,459
Total Fees and Charges	80,000	105,481	136,459
- Tangible Capital Asset Sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	80,000	105,481	136,459
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	80,000	105,481	136,459
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Protective Services	80,000	105,481	136,459

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom Work	500	200	1,162
- Sales of Supplies	-	-	289
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Development charges)	-	-	-
Total Fees and Charges	500	200	1,451
- Tangible Capital Asset Sales - gain (loss)	-	45,675	(279,417)
- Other (Specify)	-	-	-
Total Other Segmented Revenue	500	45,875	(277,966)
Conditional Grants			
- RIRG (CTP)	16,370	32,730	32,730
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	16,370	32,730	32,730
Total Operating	16,870	78,605	(245,236)
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	208,580	-	478,300
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Contributed Services)	-	665,174	-
Total Capital	208,580	665,174	478,300
Total Transportation Services	225,450	743,779	233,064

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	24,000	28,091	22,243
- Other (Specify)	-	-	-
Total Fees and Charges	24,000	28,091	22,243
- Tangible Capital Asset Sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	24,000	28,091	22,243
Conditional Grants			
- Student Employment	-	-	-
- Local Government (Pest control)	5,120	5,124	6,049
- Other (Sask Waste)	-	-	-
Total Conditional Grants	5,120	5,124	6,049
Total Operating	29,120	33,215	28,292
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	29,120	33,215	28,292

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	21,400	66,204	39,394
- Other (Expense recoveries)	60,000	65,746	59,837
Total Fees and Charges	81,400	131,950	99,231
- Tangible Capital Asset Sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	81,400	131,950	99,231
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	14,600	-	-
Total Conditional Grants	14,600	-	-
Total Operating	96,000	131,950	99,231
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	96,000	131,950	99,231

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - gain (loss)	-	-	-
- Other (Saskatchewan Lotteries)	21,430	21,431	21,431
Total Other Segmented Revenue	21,430	21,431	21,431
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	21,430	21,431	21,431

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-

Total Recreation and Cultural Services	21,430	21,431	21,431
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Rural Municipality of Buckland No. 491
 Consolidated Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	751,918	836,913	785,433
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	751,918	836,913	785,433
- Tangible Capital Asset Sales - gain (loss)	-	-	-
- Other (Investment income, commissions, insurance)	9,674	10,067	20,366
Total Other Segmented Revenue	761,592	846,980	805,799
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	761,592	846,980	805,799
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Water Utility)	-	-	-
Total Capital	-	-	-
Total Utility Services	761,592	846,980	805,799
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,404,202	2,580,072	1,999,494
SUMMARY			
Total Other Segmented Revenue	1,157,882	1,375,389	997,332
Total Conditional Grants	37,740	39,509	38,779
Total Capital Grants and Contributions	208,580	1,165,174	963,383
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,404,202	2,580,072	1,999,494

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	144,630	145,840	137,624
Wages and benefits	254,930	249,953	247,134
Professional/Contractual services	120,500	119,921	103,632
Utilities	-	-	-
Maintenance, materials and supplies	100,900	95,159	88,415
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,070	7,070
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Emergency flood reduction program)	12,000	11,996	11,343
Total Government Services	632,960	629,939	595,218
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	181,700	178,451	168,119
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	100	100	100
- capital	-	-	-
Other (Building inspections/permits)	26,000	20,663	11,596
Fire protections			
Wages and benefits	-	-	-
Professional/Contractual services	167,580	176,409	208,287
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Bylaw control officer, allowance for uncollectibles)	93,400	92,982	87,595
Total Protective Services	468,780	468,605	475,697
TRANSPORTATION SERVICES			
Wages and benefits	688,380	631,710	645,303
Professional/Contractual Services	20,000	17,393	17,959
Utilities	37,900	39,591	34,462
Maintenance, materials, and supplies	684,550	433,939	351,801
Gravel	239,000	127,431	250,521
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	528,225	434,778
Interest	-	-	-
Other (Culverts/drainage)	49,500	18,066	21,835
Total Transportation Services	1,719,330	1,796,355	1,756,659

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Total Expenses by Function
 As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	51,000	64,635	49,647
Utilities	-	-	-
Maintenance, materials and supplies	5,500	7,466	7,382
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Pound fees)	-	-	-
Total Environmental and Public Health Services	56,500	72,101	57,029

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	118,150	123,342	123,962
Professional/Contractual Services	15,000	4,843	7,595
Maintenance, materials and supplies	1,500	1,225	1,543
Grants and contributions - operating	-	-	5,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Total Planning and Development Services	134,650	129,410	138,100

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	250	-	250
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	131,010	146,752	156,458
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Specify)	-	-	-
Total Recreation and Cultural Services	131,260	146,752	156,708

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Total Expenses by Function
 As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	161,971	128,321	123,341
Professional/Contractual services	7,260	5,972	5,585
Utilities	22,070	20,881	18,626
Maintenance, materials and supplies	162,816	54,375	48,570
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	79,860	82,158	82,347
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Water purchase)	439,775	431,613	383,814
Total Utility Services	873,751	723,320	662,283
TOTAL EXPENSES BY FUNCTION	4,017,231	3,966,482	3,841,694

Rural Municipality of Buckland No. 491
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	89,456	105,481	200	28,091	131,950	-	836,913	1,192,091
Tangible Capital Asset Sales - Gain (loss)	-	-	45,675	-	-	-	-	45,675
Land Sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	35,104	-	-	-	-	-	10,067	45,171
Other Revenues	71,021	-	-	-	-	21,431	-	92,452
Grants - Conditional	1,655	-	32,730	5,124	-	-	-	39,509
- Capital	500,000	-	665,174	-	-	-	-	1,165,174
Total revenues	697,236	105,481	743,779	33,215	131,950	21,431	846,980	2,580,072
Expenses (Schedule 3)								
Wages & Benefits	395,793	-	631,710	-	123,342	-	128,321	1,279,166
Professional/ Contractual Services	119,921	354,860	17,393	64,635	4,843	-	5,972	567,624
Utilities	-	-	39,591	-	-	-	20,881	60,472
Maintenance Materials and Supplies	95,159	-	561,370	7,466	1,225	-	54,375	719,595
Grants and Contributions	-	100	-	-	-	146,752	-	146,852
Amortization	7,070	-	528,225	-	-	-	82,156	617,451
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	11,996	113,645	18,066	-	-	-	431,615	575,322
Total expenses	629,939	468,605	1,796,355	72,101	129,410	146,752	723,320	3,966,482
Surplus (Deficit) by Function	67,297	(363,124)	(1,052,576)	(38,886)	2,540	(125,321)	123,660	(1,386,410)
Taxation and other unconditional revenue (Schedule 1)								3,413,916
Net Surplus								2,027,506

Rural Municipality of Buckland No. 491
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	105,395	136,459	1,451	22,243	99,231	-	785,433	1,150,212
Tangible Capital Asset Sales - Gain (loss)	46,386	-	(279,417)	-	-	-	-	(233,031)
Land Sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	10,183	-	-	-	-	-	20,366	30,549
Other Revenues	28,171	-	-	-	-	21,431	-	49,602
Grants - Conditional	-	-	32,730	6,049	-	-	-	38,779
- Capital	485,083	-	478,300	-	-	-	-	963,383
Total revenues	675,218	136,459	233,064	28,292	99,231	21,431	805,799	1,999,494
Expenses (Schedule 3)								
Wages & Benefits	384,758	-	645,303	-	123,962	-	123,341	1,277,364
Professional/ Contractual Services	103,632	376,406	17,959	49,647	7,595	250	5,585	561,074
Utilities	-	-	34,462	-	-	-	18,626	53,088
Maintenance Materials and Supplies	88,415	-	602,322	7,382	1,543	-	48,570	748,232
Grants and Contributions	-	100	-	-	5,000	156,458	-	161,558
Amortization	7,070	-	434,778	-	-	-	82,348	524,196
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	11,343	99,191	21,835	-	-	-	383,813	516,182
Total expenses	595,218	475,697	1,756,659	57,029	138,100	156,708	662,283	3,841,694
Surplus (Deficit) by Function	80,000	(339,238)	(1,523,595)	(28,737)	(38,869)	(135,277)	143,516	(1,842,200)
Taxation and other unconditional revenue (Schedule 1)								3,328,724
Net Surplus								1,486,524

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets				Infrastructure Assets	General/ Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	680,731	1	2,244,782	643,182	3,342,867	19,813,837	153,586	26,878,986	23,943,685
	Additions during the year	-	-	-	-	493,788	1,168,648	526,216	2,188,652	3,552,506
	Disposals and write-downs during the year	(5,000)	-	-	-	(364,417)	-	-	(369,417)	(617,205)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	675,731	1	2,244,782	643,182	3,472,238	20,982,485	679,802	28,698,221	26,878,986
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	987,301	244,371	1,215,642	9,582,127	-	12,029,441	11,716,430
	Add: Amortization taken	-	-	53,904	24,580	221,648	317,319	-	617,451	524,196
	Less: Accumulated amortization on disposals	-	-	-	-	(255,092)	-	-	(255,092)	(211,185)
		Closing Accumulated Amortization Costs	-	-	1,041,205	268,951	1,182,198	9,899,446	-	12,391,800
	Net Book Value	675,731	1	1,203,577	374,231	2,290,040	11,083,039	679,802	16,306,421	14,849,545

1. Total contributed/donated assets received in 2022: \$ 665,174

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2022: \$ -

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening asset costs	2,224,361	-	20,010,524	-	-	-	4,644,101	26,878,986	23,943,685
	Additions during the year	12,944	-	1,506,960	-	-	-	668,748	2,188,652	3,552,506
	Disposals and write-downs during the year	(5,000)	-	(364,417)	-	-	-	-	(369,417)	(617,205)
	Closing Asset Costs	2,232,305	-	21,153,067	-	-	-	5,312,849	28,698,221	26,878,986
Amortization	Accumulated Amortization Cost									
	Opening accumulated amortization costs	729,518	-	9,811,720	-	-	-	1,488,203	12,029,441	11,716,430
	Add: Amortization taken	7,070	-	528,225	-	-	-	82,156	617,451	524,196
	Less: Accumulated amortization on disposals	-	-	(255,092)	-	-	-	-	(255,092)	(211,185)
	Closing Accumulated Amortization Costs	736,588	-	10,084,853	-	-	-	1,570,359	12,391,800	12,029,441
	Net Book Value	1,495,717	-	11,068,214	-	-	-	3,742,490	16,306,421	14,849,545

Rural Municipality of Buckland No. 491
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	240,777	159,665	400,442
APPROPRIATED RESERVES			
Essential Services	-	-	-
Public Reserve	117,836	(36,238)	81,598
Recreation Board	3	(3)	-
Green Acres	45,379	17,642	63,021
Capital Trust Fund	-	-	-
Shop Fund	239,951	305,452	545,403
Utility	717,783	124,112	841,895
Other (Road maintenance)	-	-	-
Total Appropriated	1,120,952	410,965	1,531,917
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	14,849,545	1,456,876	16,306,421
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	14,849,545	1,456,876	16,306,421
Total Accumulated Surplus	16,211,274	2,027,506	18,238,780

Rural Municipality of Buckland No. 491
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	74,593,590	284,763,485	-	-	44,711,020	-	404,068,095
Regional Park Assessment							
Total Assessment							404,068,095
Mill Rate Factor(s)	0.95	1.55	-	-	1.07		
Total Base/Minimum Tax (generated for each property class)	34,140	11,340	-	-	720		46,200
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	416,805	2,394,810	-	-	259,060		3,070,676

MILL RATES:	MILLS
Average Municipal*	7.5994
Average School*	4.2347
Potash Mill Rate	0.0000
Uniform Municipal Mill Rate	5.4000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

Rural Municipality of Buckland No. 491
Schedule of Council Remuneration
As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Don Fyrk	22,434	3,959	26,393
Councillor	Orest Romanchuk	16,309	1,141	17,450
Councillor	Arthur Brandolino	16,434	2,307	18,741
Councillor	Bill Hayes	14,909	665	15,574
Councillor	Melinda Lavoie	15,246	1,896	17,142
Councillor	Bob From	14,659	1,046	15,705
Councillor	Jason Zalewski	14,009	411	14,420
Total		114,000	11,425	125,425