

RURAL MUNICIPALITY OF BUCKLAND NO. 491
Consolidated Financial Statements
Year Ended December 31, 2016

RURAL MUNICIPALITY OF BUCKLAND NO. 491

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Year Ended December 31, 2016

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Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Tara Kerber, Administrator



Mr. Don Fyrk, Reeve

Prince Albert, SK
April 10, 2017

INDEPENDENT AUDITOR'S REPORT

To the Council of the Rural Municipality of Buckland No. 491

We have audited the accompanying consolidated financial statements of the Rural Municipality of Buckland No. 491, which comprise the consolidated statement of financial position as at December 31, 2016 and the consolidated statements of operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Buckland No. 491 as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The financial statements of the prior period were audited by another Chartered Professional Accountant. The accountant issued an unqualified opinion. The auditor's report was dated May 9, 2016.

Rosthern, SK
April 9, 2017

Chartered Professional Accountants

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Statement of Financial Position

December 31, 2016

	2016	2015
FINANCIAL ASSETS		
CURRENT		
Cash and Temporary Investments (Note 2)	\$ 1,524,409	\$ 1,996,031
Taxes Receivable - Municipal (Note 3)	168,509	174,133
Other Accounts Receivable (Note 4)	473,370	459,411
Land for Resale (Note 5)	68,757	66,850
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other - Subscriber loans receivable	21,832	36,214
Total Financial Assets	2,256,877	2,732,639
LIABILITIES		
Bank indebtedness (Note 8)	4,632	14,162
Accounts Payable	296,269	246,672
Accrued Liabilities Payable	46,188	24,887
Deposits	8,000	9,000
Deferred Revenue (Note 9)	632,311	414,604
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	121,429	207,144
Lease Obligations (Note 13)	-	-
Total Liabilities	1,108,829	916,469
NET FINANCIAL ASSETS	1,148,048	1,816,170
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	11,995,906	12,055,620
Prepayments and Deferred Charges	14,178	10,718
Stock and Supplies	216,481	105,907
Other (Note 14)	-	-
Total Non-Financial Assets	12,226,565	12,172,245
ACCUMULATED SURPLUS (Schedule 8)	\$ 13,374,613	\$ 13,988,415

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Statement of Operations

Year Ended December 31, 2016

Statement 2

	2016	2016	2015
REVENUES			
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,590,010	\$ 2,625,259	\$ 2,523,269
Fees and Charges (Schedule 4, 5)	238,290	963,572	818,590
Conditional Grants (Schedule 4, 5)	95,580	146,688	79,434
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	-	1,326
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	15,300	19,130	15,744
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	2,939,180	3,754,649	3,438,363
EXPENSES			
General Government Services (Schedule 3)	524,660	529,685	534,279
Protective Services (Schedule 3)	328,650	376,767	297,319
Transportation Services (Schedule 3)	1,981,780	2,489,833	1,922,229
Environmental and Public Health Services (Schedule 3)	67,500	58,664	122,208
Planning and Development Services (Schedule 3)	58,700	49,754	46,290
Recreation and Cultural Services (Schedule 3)	188,190	192,726	187,496
Utility Services (Schedule 3)	1,000	716,716	552,418
Total Expenses	3,150,480	4,414,145	3,662,239
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(211,300)	(659,496)	(223,876)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	461,500	45,694	523,680
Surplus (Deficit) of Revenues over Expenses	250,200	(613,802)	299,804
Accumulated surplus - beginning of year	13,988,415	13,988,415	13,688,611
Accumulated surplus - end of year	\$ 14,238,615	\$ 13,374,613	\$ 13,988,415

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2016

Statement 3

	Budget 2016	2016	2015
Surplus (Deficit)	\$ 250,200	\$ (613,802)	\$ 299,804
(Acquisition) of tangible capital assets	-	(502,415)	(818,770)
Amortization of tangible capital assets	-	562,129	559,235
Proceeds on disposal of tangible capital assets	-	-	13,611
Loss (gain) on the disposal of tangible capital assets	-	-	(1,326)
Surplus (Deficit) of capital expenses over expenditures	-	59,714	(247,250)
	250,200	(554,088)	52,554
(Acquisition) of supplies inventories	-	(216,481)	(105,907)
(Acquisition) of prepaid expense	-	(14,178)	(10,718)
Consumption of supplies inventory	-	105,907	208,227
Use of prepaid expense	-	10,718	11,774
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(114,034)	103,376
Increase/Decrease in Net Financial Assets	250,200	(668,122)	156,930
Net Financial Assets (Debt) - Beginning of Year	1,816,170	1,816,170	1,660,240
Net Financial Assets (Debt) - End of Year	\$ 2,066,370	\$ 1,148,048	\$ 1,816,170

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Statement of Cash Flows

Year Ended December 31, 2016

Statement 4

	2016	2015
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ (613,802)	\$ 299,804
Amortization	562,129	559,235
Loss (gain) on disposal of tangible capital assets	-	(1,326)
	<u>(51,673)</u>	<u>857,713</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	5,624	(11,778)
Other Receivables	(13,959)	328,063
Land for Resale	(1,907)	-
Other Financial Assets	14,382	80,776
Accounts and Accrued Liabilities Payable	70,898	(31,943)
Deposits	(1,000)	-
Deferred Revenue	217,707	(38,138)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(110,574)	102,320
Prepayments and Deferred Charges	(3,460)	1,056
Other	-	-
	<u>177,711</u>	<u>430,356</u>
Cash provided by operating transactions	<u>126,038</u>	<u>1,288,069</u>
Capital:		
Acquisition of capital assets	(502,415)	(818,770)
Proceeds from the disposal of capital assets	-	13,611
Other capital	-	-
Cash applied to capital transactions	<u>(502,415)</u>	<u>(805,159)</u>
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	<u>(502,415)</u>	<u>(805,159)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	257,144
Long-term debt repaid	(99,877)	(205,579)
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>(99,877)</u>	<u>51,565</u>
Change in Cash and Temporary Investments during the year	<u>(476,254)</u>	<u>534,475</u>
Cash and Temporary Investments - beginning of year	<u>1,996,031</u>	<u>1,461,556</u>

(continues)

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491
Consolidated Statement of Cash Flows *(continued)*
Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
Cash and Temporary Investments - end of year <i>(Note 2)</i>	<u>\$ 1,524,409</u>	<u>\$ 1,996,031</u>

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
Prince Albert Rural Water Utility - 36.3% proportionate consolidation

All inter-organizational transactions and balances have been eliminated.

(b) Collection of funds for other authorities:

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue - Fees and Charges:

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Local Improvement Charges:

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

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RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies *(continued)*

(f) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-financial assets:

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The municipality does not hold any investments in the Saskatchewan Rural Municipalities Self-Insurance Plan.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

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RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies (continued)

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital assets useful lives are estimated as follows:

	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Motor vehicles	5 to 10 years
Equipment	5 to 10 years
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 years
Water & Sewer	30 to 75 years
Road Network Assets	30 to 75 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(m) Landfill liability:

The municipality does not own a landfill or waste disposal site. Therefore, no amount has been recorded as an asset or liability.

(n) Trust Funds:

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

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RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies *(continued)*

(o) Employee benefit plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) Liability for Contaminated Sites:

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) Measurement Uncertainty:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

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RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies (continued)

(r) Basis of segmentation/Segment report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	<u>2016</u>	<u>2015</u>
Cash	\$ 1,499,745	\$ 1,971,727
Temporary Investments	24,664	24,304
Restricted Cash	-	-
	<u>\$ 1,524,409</u>	<u>\$ 1,996,031</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

3. Taxes Receivable - Municipal

	<u>2016</u>	<u>2015</u>
Municipal		
- current	\$ 125,073	\$ 137,509
- arrears	54,479	47,667
	<u>179,552</u>	<u>185,176</u>
Less - allowance for uncollectibles	(11,043)	(11,043)
Total municipal taxes receivable	<u>168,509</u>	<u>174,133</u>
School		
- current	99,845	102,564
- arrears	36,791	37,511
Total school taxes receivable	<u>136,636</u>	<u>140,075</u>
Other	<u>17,688</u>	8,880
Total taxes and grants in lieu receivable	<u>322,833</u>	<u>317,464</u>
Deduct taxes receivable to be collected on behalf of other organizations	(154,324)	(148,955)
Total Taxes Receivable - Municipal	<u>\$ 168,509</u>	<u>\$ 174,133</u>

4. Other Accounts Receivable

	<u>2016</u>	<u>2015</u>
Federal Government	\$ 163,452	\$ 73,579
Provincial Government	93,018	245,750
Local Government	-	-
Utility	80,024	88,244
Trade	136,876	51,838
Other	-	-
Total Other Accounts Receivable	<u>473,370</u>	<u>459,411</u>
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	<u>\$ 473,370</u>	<u>\$ 459,411</u>

RURAL MUNICIPALITY OF BUCKLAND NO. 491**Notes to Consolidated Financial Statements****Year Ended December 31, 2016****5. Land for Resale**

	2016	2015
Tax Title Property	\$ 9,328	\$ 7,421
Allowance for market value adjustment	-	-
Net Tax Title Property	9,328	7,421
Other Land	59,429	59,429
Allowance for market value adjustment	-	-
Net Other Land	59,429	59,429
Total Land for Resale	\$ 68,757	\$ 66,850

6. Long-Term Investment

The Municipality does not participate in the Saskatchewan Association of Rural Municipalities Self-Insurance Plan and has no long-term investments.

7. Debt Charges Recoverable

	2016	2015
Current debt charges recoverable	\$ -	\$ -
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	\$ -	\$ -

8. Bank Indebtedness**Credit Arrangements**

At December 31, 2016, the Municipality had lines of credit totaling \$100,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

– General security agreement

The Municipality has recorded its proportionate share of the Prince Albert Rural Water Utility's bank indebtedness which was \$4,632 as at December 31, 2016 (2015 - \$14,162).

9. Deferred Revenue

	2016	2015
Gas Tax - New Deal for Cities and Communities	\$ 624,810	\$ 411,914
Prince Albert Rural Water Utility - Deferred revenues	7,501	6,186
Overpaid Taxes	-	(3,496)
Total Deferred Revenue	\$ 632,311	\$ 414,604

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

10. Accrued Landfill Costs

	<u>2016</u>	<u>2015</u>
Environmental Liabilities	\$ -	\$ -

The Municipality does not own a landfill.

11. Liability for Contaminated Sites

The municipality has no liability for contaminated sites.

12. Long-term Debt

The debt limit of the municipality is \$2,667,882. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

Finance loan is repayable to John Deere Finance in monthly payments of \$7,143 bearing no interest. The loan matures in 2018.

In 2015, the Municipality had recorded its proportionate share of an outstanding loan held by Prince Albert Rural Water utility. This loan was retired in 2016.

Future principal and interest payments are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>2016</u>	<u>2015</u>
<u>Year</u>				
2017	\$ 85,715	\$ -	\$ 85,715	\$ 92,796
2018	35,714	-	35,714	42,795
Balance	<u>121,429</u>	<u>-</u>	<u>121,429</u>	<u>135,591</u>

13. Lease Obligations

The municipality has no capital lease obligations.

14. Other Non-financial Assets

The Municipality has no other non-financial assets to report.

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Notes to Consolidated Financial Statements

Year Ended December 31, 2016

15. Contingent Liabilities

The municipality is contingently liable for the following:

Water Security Agency

During the 2013 year, the Water Security Agency agreed to fund parts of the ditch construction (the Project) under the 2013 Emergency Flood Damage Reduction Funding Agreement. The funding will be provided to the municipality once the Project is completed. Based on engineer's cost estimates, the municipality is expected to receive 75% of total Project costs up to a maximum of \$420,000; subject to adjustment once the final costs of the Project are known.

Fire Department contract

Commencing 2013, the municipality has agreed to pay the Fire Department the sum of \$75,000 on an annual basis for a period of five years.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2016 was \$68,172. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The Municipality does not administer any trusts.

RURAL MUNICIPALITY OF BUCKLAND NO. 491
Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2016

Schedule 1

	Budget 2016	2016	2015
TAXES			
General municipal tax levy	\$ 2,110,000	\$ 2,153,321	\$ 2,072,693
Abatements and adjustments	(131,200)	(16,257)	(13,388)
Discount on current year taxes	-	(138,852)	(128,629)
Net Municipal Taxes	1,978,800	1,998,212	1,930,676
Potash tax share	-	-	-
Trailer license fees	26,290	24,136	25,772
Penalties on tax arrears	8,970	11,143	8,797
Special tax levy	-	-	-
Other	1,050	1,072	1,051
Total Taxes	2,015,110	2,034,563	1,966,296
UNCONDITIONAL GRANTS			
Revenue Sharing	527,900	539,945	527,909
Organized Hamlet	-	-	-
Total Unconditional Grants	527,900	539,945	527,909
GRANTS IN LIEU OF TAXES			
Federal	-	252	-
Provincial			
S.P.C. Electrical	27,500	30,000	28,064
SaskEnergy Gas	-	-	-
Transgas	1,000	2,000	1,000
Central Services	-	-	-
SaskTel	18,500	18,499	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	47,000	50,751	29,064
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,590,010	\$ 2,625,259	\$ 2,523,269

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 6,560	\$ 2,425	\$ 6,440
- Custom work	-	-	-
- Sales of supplies	3,500	3,682	3,762
- Other - Share of Office	35,250	101,426	43,154
Total Fees and Charges	45,310	107,533	53,356
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	15,300	19,130	15,744
- Other	-	-	-
Total Other Segmented Revenue	60,610	126,663	69,100
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	60,610	126,663	69,100
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	60,610	126,663	69,100
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	-	100	300
- Other - Fire Levy	40,000	49,210	52,560
Total Fees and Charges	40,000	49,310	52,860
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	40,000	49,310	52,860
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	40,000	49,310	52,860
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 40,000	\$ 49,310	\$ 52,860

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 2

	Budget 2016	2016	2015
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	500	453	600
- Sales of supplies	1,500	3,802	2,761
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other - Well Water Keys	150	108	503
Total Fees and Charges	2,150	4,363	3,864
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,150	4,363	3,864
Conditional Grants			
- MREP (CTP)	35,750	35,750	35,750
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	35,750	35,750	35,750
Total Operating	37,900	40,113	39,614
Capital			
Conditional Grants			
- Federal Gas Tax	207,770	-	245,511
- MREP (Heavy Haul, CTP, Municipal Bridges)	42,950	42,952	-
- Provincial Disaster Assistance	-	-	-
- Other (EFDPR)	205,000	(3,038)	275,279
Total Capital	455,720	39,914	520,790
Total Transportation Services	493,620	80,027	560,404
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	20,000	18,100	25,430
- Other - Pet Licenses	1,000	1,282	2,447
Total Fees and Charges	21,000	19,382	27,877
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	21,000	19,382	27,877
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	9,000	11,389	9,031
- Other	-	-	-
Total Conditional Grants	9,000	11,389	9,031
Total Operating	30,000	30,771	36,908
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 30,000	\$ 30,771	\$ 36,908

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491
Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 3

	Budget 2016	2016	2015
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$	\$	\$
- Maintenance and Development Charges	2,000	-	2,014
- Other - Offsite Levies	127,830	101,393	45,381
Total Fees and Charges	129,830	101,393	47,395
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	129,830	101,393	47,395
Conditional Grants			
- Student Employment	-	-	-
- Other - Public Reserve	27,600	21,000	11,425
Total Conditional Grants	27,600	21,000	11,425
Total Operating	157,430	122,393	58,820
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	157,430	122,393	58,820
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Sask Lotto & Other Provincial	23,230	23,228	23,228
Total Conditional Grants	23,230	23,228	23,228
Total Operating	23,230	23,228	23,228
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 23,230	\$ 23,228	\$ 23,228

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Schedule of Operating and Capital Revenue by Function

As at December 31, 2016

Schedule 2 - 4

	Budget 2016	2016	2015
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	-	681,591	633,238
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	681,591	633,238
- Tangible capital asset sales - gain (loss)	-	-	1,326
- Other	-	-	-
Total Other Segmented Revenue	-	681,591	634,564
Conditional Grants			
- Student Employment	-	-	-
- Other - Husky reimbursements	-	55,321	-
Total Conditional Grants	-	55,321	-
Total Operating	-	736,912	634,564
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCFF, NRP)	-	-	-
- Clean Water and Wastewater Fund	5,780	5,780	2,890
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	5,780	5,780	2,890
Total Utility Services	5,780	742,692	637,454
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 810,670	\$ 1,175,084	\$ 1,438,774

SUMMARY

Total Other Segmented Revenue	\$ 253,590	\$ 982,702	\$ 835,660
Total Conditional Grants	95,580	146,688	79,434
Total Capital Grants and Contributions	461,500	45,694	523,680
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 810,670	\$ 1,175,084	\$ 1,438,774

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 105,410	\$ 99,066	\$ 97,733
Wages and benefits	235,720	221,709	212,875
Professional/Contractual services	98,680	91,038	85,809
Utilities	15,230	14,387	14,798
Maintenance, materials and supplies	65,620	47,937	40,006
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	45,492	45,922
Interest	-	-	-
Allowance For Uncollectibles	-	-	5,006
Other - Green Acres and Socials	4,000	10,056	32,130
Total General Government Services	524,660	529,685	534,279
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	212,450	251,480	168,270
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - operating	100	100	100
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	76,100	75,977	76,519
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - operating	40,000	49,210	52,430
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Protective Services	328,650	376,767	297,319
TRANSPORTATION SERVICES			
Wages and Benefits	738,450	861,027	708,358
Professional/Contractual Services	22,260	20,901	20,982
Utilities	30,080	23,262	29,016
Maintenance, Materials and Supplies	890,990	716,002	543,817
Gravel	300,000	445,411	194,367
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	423,230	425,689
Interest	-	-	-
Other	-	-	-
Total Transportation Services	\$ 1,981,780	\$ 2,499,833	\$ 1,922,229

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 2

	Budget 2016	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	62,500	54,310	57,676
Utilities	-	-	-
Maintenance, Materials and Supplies	5,000	4,354	4,532
Grants and contributions - operating	-	-	-
□ Waste disposal	-	-	-
□ Public Health	-	-	60,000
- capital	-	-	-
□ Waste disposal	-	-	-
□ Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	67,500	58,664	122,208
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	58,700	49,754	46,290
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	58,700	49,754	46,290
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions - operating	143,690	139,295	138,495
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other - Library Grant	44,500	53,431	49,001
Total Recreation and Cultural Services	\$ 188,190	\$ 192,726	\$ 187,496

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 3

	Budget 2016	2016	2015
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	567,348	464,116
Utilities	-	-	-
Maintenance, Materials and Supplies	1,000	55,965	678
Grants and Contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	93,403	87,624
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	1,000	716,716	552,418
TOTAL EXPENSES BY FUNCTION	\$ 3,150,480	\$ 4,414,145	\$ 3,662,239

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2016

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 107,533	\$ 49,310	\$ 4,363	\$ 19,382	\$ 101,393	\$ -	\$ 681,591	\$ 983,572
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	19,130	-	-	-	-	-	-	19,130
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	35,750	11,389	21,000	23,228	55,321	146,688
- Capital	-	-	39,914	-	-	-	5,780	45,694
Total Revenues	126,663	49,310	80,027	30,771	122,393	23,228	742,692	1,175,084
Expenses (Schedule 3)								
Wages and Benefits	320,775	-	861,027	-	-	-	-	1,181,802
Professional/Contractual Services	91,038	327,457	20,901	54,310	49,754	-	567,348	1,110,808
Utilities	14,387	-	23,262	-	-	-	-	37,649
Maintenance Material and Supplies	47,937	-	1,161,413	4,354	-	-	55,965	1,269,669
Grants and Contributions	-	49,310	-	-	-	139,295	-	188,605
Amortization	45,492	-	423,230	-	-	-	93,403	562,125
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	10,056	-	-	-	-	53,431	-	63,487
Total expenses	529,685	376,767	2,489,833	58,664	49,754	192,726	716,716	4,414,145
Surplus (Deficit) by Function	(403,022)	(327,457)	(2,409,806)	(27,893)	72,639	(169,498)	25,976	(3,239,061)
Taxes and other unconditional revenue (Schedule 1)								
Net Surplus (Deficit)								2,625,259
								\$ (613,802)

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2015

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 53,356	\$ 52,860	\$ 3,864	\$ 27,877	\$ 47,395	\$ -	\$ 633,238	\$ 818,590
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	1,326	1,326
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	15,744	-	-	-	-	-	-	15,744
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	35,750	9,031	11,425	23,228	-	79,434
- Capital	-	-	520,790	-	-	-	2,890	523,680
Total Revenues	69,100	52,860	560,404	36,908	58,820	23,228	637,464	1,438,774
Expenses (Schedule 3)								
Wages and Benefits	310,608	-	708,358	-	-	-	-	1,018,966
Professional/ Contractual Services	85,809	244,789	20,982	57,676	46,290	-	464,116	919,662
Utilities	14,798	-	29,016	-	-	-	-	43,814
Maintenance Material and Supplies	40,006	-	738,184	4,532	-	-	678	783,400
Grants and Contributions	-	52,530	-	60,000	-	138,495	-	251,025
Amortization	45,922	-	425,689	-	-	-	87,624	559,235
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	5,006	-	-	-	-	-	-	5,006
Other	32,130	-	-	-	-	49,001	-	81,131
Total expenses	534,279	297,319	1,922,229	122,208	46,290	187,496	552,418	3,662,239
Surplus (Deficit) by Function	(465,179)	(244,459)	(1,361,825)	(85,300)	12,530	(164,268)	86,036	(2,223,465)
Taxes and other unconditional revenue (Schedule 1)								
Net Surplus (Deficit)								2,523,269
								\$ 299,804

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Schedule of Tangible Capital Assets by Object

As at December 31, 2016

Schedule 6

	2016 General Assets Land	2016 General Assets Land Improvements	2016 General Assets Buildings	2016 General Assets Vehicles	2016 General Assets Machinery & Equipment	2016 Infrastructure Assets Linear assets	2016 General/ Infrastructure Assets Under Construction	2016 Total	2015 Total
Asset cost									
Opening Asset costs	\$ 398,139	\$ 1	\$ 2,148,400	\$ 402,197	\$ 2,280,631	\$ 16,330,009	\$ 3,038	\$ 21,562,415	\$ 20,774,362
Additions during the year	71,985			15,295	36,373	314,317	64,445	502,415	818,770
Disposals and write-downs during the year	-			-		3,038	(3,038)		(30,717)
Transfers (from) assets under construction	-								
Closing Asset Costs	470,124	1	2,148,400	417,492	2,317,004	16,647,364	64,445	22,064,830	21,562,415
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs			662,378	104,226	693,764	8,046,431		9,506,799	8,965,992
Add: Amortization taken			50,215	25,696	166,379	320,835		562,125	559,235
Less: Accumulated amortization on disposals									(18,432)
Closing Accumulated Amortization Costs	-	-	712,593	129,922	859,143	8,367,266	-	10,088,924	9,506,795
Net Book Value	\$ 470,124	\$ 1	\$ 1,435,807	\$ 287,570	\$ 1,457,861	\$ 8,280,098	\$ 64,445	\$ 11,995,906	\$ 12,055,620

1. Total contributed donated assets received in 2016: \$ -

2. List of assets recognized at nominal value in 2016 are:

- a) Infrastructure Assets \$ -
- b) Vehicles \$ -
- c) Machinery and Equipment \$ -

3. Amount of interest capitalized in 2016: \$ -

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2016

Schedule 7

	2016	2016	2016	2016	2016	2016	2016	2016	2016	2015
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total	Total
Asset cost										
Opening Asset costs	\$ 2,229,774	\$ -	\$ 15,622,240	\$ -	\$ -	\$ -	\$ 3,710,401	\$ 21,562,415	\$ 20,774,362	\$ 20,774,362
Additions during the year	-	-	362,187	-	-	-	140,228	502,415	818,770	818,770
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-	(30,717)
Closing Asset Costs	2,229,774	-	15,984,427	-	-	-	3,850,629	22,064,830	21,562,415	21,562,415
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	648,676	-	7,880,285	-	-	-	977,838	9,506,799	8,965,992	8,965,992
Add: Amortization taken	45,482	-	423,230	-	-	-	93,403	562,125	559,235	559,235
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	(18,432)
Closing Accumulated Amortization Costs	694,158	-	8,303,515	-	-	-	1,071,241	10,068,924	9,506,795	9,506,795
Net Book Value	\$ 1,535,606	\$ -	\$ 7,680,912	\$ -	\$ -	\$ -	\$ 2,779,388	\$ 11,995,906	\$ 12,055,620	\$ 12,055,620

See notes to consolidated financial statements

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Consolidated Schedule of Accumulated Surplus

As at December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	\$ 1,615,336	\$ (174,965)	\$ 1,440,371
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	198,077	21,000	219,077
Capital Trust	213,052	-	213,052
Utility	-	-	-
Other - Green Acres and Recreation Board	127,636	-	127,636
Total Appropriated	538,765	21,000	559,765
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	12,055,620	(559,714)	11,495,906
Less: Related debt	(221,306)	99,877	(121,429)
Net Investment in Tangible Capital Assets	11,834,314	(459,837)	11,374,477
Total Accumulated Surplus	\$ 13,988,415	\$ (613,802)	\$ 13,374,613

RURAL MUNICIPALITY OF BUCKLAND NO. 491
Schedule of Mill Rates and Assessments
As at December 31, 2016

Schedule 9

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment							
Regional Park Assessment	\$ 27,944,025	\$ 255,464,039	\$ -	\$ -	\$ 28,783,400	\$ -	\$ 312,191,464
Total Assessment	27,944,025	255,464,039	-	-	28,783,400	-	312,191,464
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000	-	-
Total Base/Minimum Tax (generated for each property class)	22,893	13,311	-	-	460	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 212,353	\$ 1,745,357	\$ -	\$ -	\$ 195,611	\$ -	\$ 2,153,321

MILL RATES:

	MILLS
Average Municipal *	6.8974
Average School	5.1184
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.7800

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

RURAL MUNICIPALITY OF BUCKLAND NO. 491

Schedule of Council Remuneration

As at December 31, 2016

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Reeve	Donald Fyrk	\$ 21,202	\$ 2,482	\$ 23,684
Councillor	Arthur Brandolino	13,022	1,648	14,670
Councillor	Preston Hansen	12,995	267	13,262
Councillor	Orest Romanchuk	13,543	670	14,213
Councillor	Donald Lavoie	9,199	444	9,643
Councillor	Larry Mihilewicz	11,007	1,113	12,120
Councillor	William Hayes	10,891	583	11,474
		-	-	-
		-	-	-
Total		\$ 91,859	\$ 7,207	\$ 99,066