

Rural Municipality of Buckland
Consolidated Financial Statements
December 31, 2012

Rural Municipality of Buckland

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For the year ended December 31, 2012

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Management's Responsibility

To the Ratepayers of Municipality of Rural Municipality of Buckland:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Accountants, is appointed by Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

May 10, 2013



Administrator

Independent Auditors' Report

To Council of Rural Municipality of Buckland

We have audited the accompanying consolidated financial statements of the Rural Municipality of Buckland, which comprise the consolidated statement of financial position as at December 31, 2012, and the consolidated statements of operations, changes in net financial assets, cash flows and supporting schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Rural Municipality of Buckland as at December 31, 2012, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Prince Albert, Saskatchewan

May 10, 2013

MNP LLP

Chartered Accountants

MNP

Municipality of Buckland
Consolidated Statement of Financial Position
As at December 31, 2012

Statement 1

	2012	2011
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	2,085,399	1,743,943
Taxes Receivable - Municipal (Note 3)	141,313	137,048
Other Accounts Receivable (Note 4)	224,399	252,591
Land for Resale (Note 5)	66,910	66,910
Long-Term Investments	-	-
Other (Loan receivable, Water Utility Subscriber Loans Receivable)	172,852	216,041
Total Financial Assets	2,690,873	2,416,533

LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	272,262	404,039
Accrued Liabilities Payable	10,146	9,456
Deposits	5,515	8,964
Deferred Revenue (Note 6)	620,030	473,493
Accrued Landfill Costs	-	-
Other Liabilities	9,000	10,800
Long-Term Debt (Note 7)	295,543	383,737
Lease Obligations	-	5,284
Total Liabilities	1,212,496	1,295,773

NET FINANCIAL ASSETS	1,478,377	1,120,760
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Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	10,186,134	10,441,123
Prepayments and Deferred Charges	11,081	106,456
Stock and Supplies	238,360	85,261
Other	-	-
Total Non-Financial Assets	10,435,575	10,632,840

Accumulated Surplus (Schedule 8)	11,913,952	11,753,600
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Municipality of Buckland
Consolidated Statement of Operations
As at December 31, 2012

Statement 2

	2012 Budget	2012	2011
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	2,159,090	2,171,750	2,054,363
Fees and Charges (Schedule 4, 5)	453,422	514,709	631,651
Conditional Grants (Schedule 4, 5)	11,850	161,384	79,572
Tangible Capital Asset Sales - Gain (loss) (Schedule 4, 5)	-	(11,859)	7,536
Land Sales - Gain (Schedule 4, 5)	-	-	77,660
Investment Income and Commissions (Schedule 4, 5)	14,270	15,488	11,184
Other Revenues (Schedule 4, 5)	102,596	111,180	55,513
Total Revenues	2,741,228	2,962,652	2,917,479
Expenses			
General Government Services (Schedule 3)	429,620	423,785	425,118
Protective Services (Schedule 3)	244,950	203,604	282,664
Transportation Services (Schedule 3)	1,507,590	1,386,995	1,164,175
Environmental and Public Health Services (Schedule 3)	51,790	173,507	59,299
Planning and Development Services (Schedule 3)	27,020	23,870	27,445
Recreation and Cultural Services (Schedule 3)	59,620	113,270	71,745
Utility Services (Schedule 3)	400,995	394,263	401,335
Total Expenses	2,721,585	2,719,294	2,431,781
Surplus of Revenues over Expenses before Other Capital Contributions	19,643	243,358	485,698
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	101,200	15,755	121,455
Surplus of Revenues over Expenses	120,843	259,113	607,153
Accumulated Surplus, Beginning of Year	11,753,600	11,753,600	11,247,337
Change in proportionate interest in Utility	-	(98,761)	(100,890)
Accumulated Surplus, End of Year	11,874,443	11,913,952	11,753,600

Municipality of Buckland
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2012

Statement 3

	2012 Budget	2012	2011
Surplus	120,843	259,113	607,153
(Acquisition) of tangible capital assets	-	(401,404)	(879,090)
Amortization of tangible capital assets	-	536,692	461,004
Proceeds on disposal of tangible capital assets	-	5,917	105,000
Loss (gain) on the disposal of tangible capital assets	-	11,859	(7,536)
Surplus (Deficit) of capital expenses over expenditures	-	153,064	(320,622)
(Acquisition) of supplies inventories	-	(238,360)	(85,261)
(Acquisition) of prepaid expense	-	(11,081)	(106,456)
Consumption of supplies inventory	-	84,124	186,921
Use of prepaid expense	-	106,252	9,846
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(59,065)	5,050
Increase/Decrease in Net Financial Assets	120,843	353,113	291,581
Net Financial Assets - Beginning of Year	1,120,760	1,120,760	820,220
Change in proportionate interest in Utility in net financial asset	-	4,504	8,959
Net Financial Assets - End of Year	1,241,603	1,478,377	1,120,760

Municipality of Buckland
 Consolidated Statement of Cash Flow
 As at December 31, 2012

Statement 4

Cash provided by (used for) the following activities	2012	2011
Operating:		
Surplus (Deficit)	259,113	607,153
Amortization	536,692	461,004
Loss (gain) on disposal of tangible capital assets	11,859	(7,536)
	807,665	1,060,621
Change in assets/liabilities		
Taxes Receivable - Municipal	(4,265)	(1,604)
Other Receivables	22,419	(67,925)
Land for Resale	-	1,489
Other Financial Assets		
Accounts and accrued liabilities payable	(126,674)	93,080
Deposits	(3,449)	(947)
Deferred Revenue	148,987	178,012
Other Liabilities	(1,800)	(2,000)
Stock and supplies for use	(154,237)	101,661
Prepayments and Deferred Charges	95,171	(96,610)
Other (specify)		
Net cash from operations	783,817	1,265,777
Capital:		
Acquisition of capital assets	(401,404)	(879,090)
Proceeds from the disposal of capital assets	5,917	105,000
Other capital	-	-
Net cash used for capital	(395,487)	(774,090)
Investing:		
Long-term investments	-	-
Other investments	36,292	(1,400)
Net cash from investing	36,292	(1,400)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	(77,316)	(91,947)
Other financing		
Net cash from (used for) financing	(77,316)	(91,947)
Increase in cash resources	347,306	398,340
Cash and Investments - Beginning of Year	1,743,943	1,351,042
Change in proportionate interest in Utility Cash	(5,850)	(5,439)
Cash and Investments - End of Year	2,085,399	1,743,943

Municipality of Buckland
Notes to the Consolidated Financial Statements
As at December 31, 2012

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Method of accounting</u>
Prince Albert Rural Water Utility	32.3% proportionate consolidation (2011 - 33.7%)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- the transfer is authorized
 - eligibility criteria have been met by the recipient; and
 - a reasonable estimate of the amount can be made.
- Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
 Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Buckland
Notes to the Consolidated Financial Statements
As at December 31, 2012

1. Significant accounting policies - continued

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	60 Yrs
Road Network Assets	5 - 40 Yrs

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

Municipality of Buckland
Notes to the Consolidated Financial Statements
As at December 31, 2012

1. Significant accounting policies - continued

- l) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
 The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
 Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- m) **Basis of segmentation/Segment report:** The Municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: Protective Services is comprised of expenses for Police and Fire protection.

Transportation services: The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2012	2011
Cash	1,990,560	1,646,917
Temporary Investments	94,839	97,026
Total Cash and temporary investments	2,085,399	1,743,943

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes and grants in lieu receivable

	2012	2011
Municipal - Current	110,483	106,051
- Arrears	39,077	42,071
- Less Allowance for Uncollectibles	(11,043)	(11,043)
Total municipal taxes receivable	138,517	137,079

School - Current	90,438	92,776
- Arrears	36,684	42,071
Total school taxes receivable	127,122	134,847

Other	8,345	15,453
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Total taxes and grants in lieu receivable	273,984	287,379
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Deduct taxes receivable to be collected on behalf of other organizations	(132,671)	(150,331)
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Municipal and grants in lieu taxes receivable	141,313	137,048
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Municipality of Buckland
Notes to the Consolidated Financial Statements
As at December 31, 2012

	2012	2011
4. Other Accounts Receivable		
Federal government	47,658	52,354
Provincial government	32,500	50,147
Local government	-	-
Utility	92,649	115,223
Trade	51,592	34,867
Other (specify)	-	-
Total Other Accounts Receivable	224,399	252,591
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	224,399	252,591

	2012	2011
5. Land for Resale		
Tax Title Property	7,481	7,481
Allowance for market value adjustment	-	-
Net Tax Title Property	7,481	7,481
Other Land	59,429	59,429
Allowance for market value adjustment	-	-
Net Other Land	59,429	59,429
Total Land for Resale	66,910	66,910

	2012	2011
6. Deferred revenue		
Gas Tax - New Deal for Cities and Communities	620,030	410,073
Building Canada Fund - PARWU	-	50,018
Municipal Economic Enhancement Program (MEEP)	-	-
Total Deferred Grant Revenue	620,030	460,091
Prepaid taxes	-	13,402
Total deferred revenue	620,030	473,493

Municipality of Buckland

Notes to the Consolidated Financial Statements

As at December 31, 2012

7. Long-term debt

The debt limit of the municipality is \$1,753,175. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

Utility Services:

Bank loans are owed by the Prince Albert Rural Water Utility and these have been included in these financial statements on proportionate consolidation basis. The total loans of the Utility are repayable in varying amounts, ranging from monthly to annual instalments at varying interest rates ranging from prime plus 1.00% to 5.29%.

Long-term debt of the Utility totalling \$914,992 (2011 - \$1,138,686) is guaranteed by the Rural Municipalities of Prince Albert, Buckland and Duck Lake.

Principal repayment amounts based on the existing repayment schedule are approximately:

Year	Utility	Transportation	Total
2013	67,832	-	67,832
2014	67,832	-	67,832
2015	58,810	-	58,810
2016	49,258	-	49,258
2017	20,847	-	20,847
Thereafter	30,964	-	30,964
Balance	295,543	-	295,543

8. Government Partnership

The financial position and results of operations of the Prince Albert Rural Water Utility as at and for the year ended December 31, 2012 are summarized as follows of which the RM of Buckland's proportionate share is 32.3%.

	2012	2011
Assets		
Cash and temporary investments	389,572	417,867
Subscriber custom work	139,867	70,426
Subscriber loans receivable	380,347	492,705
Utility billings receivable	251,493	307,635
Other accounts receivable	35,345	34,273
Total financial assets	1,196,624	1,322,906
Liabilities		
Accounts payable & accrued liabilities	194,284	315,220
Deferred revenue	17,075	175,020
Long term debt	914,992	1,138,686
Lease obligations	-	15,680
Total liabilities	1,126,351	1,644,606
Net debt	70,273	(321,700)
Non-financial assets		
Tangible capital assets	7,517,958	7,280,220
Inventory	70,409	81,297
Prepaid expense	-	14,547
Total non-financial assets	7,588,367	7,376,064
Accumulated surplus	7,658,640	7,054,364
Change in accumulated surplus		
Revenues	1,833,606	1,515,939
Expenses	1,229,330	1,187,552
Surplus of revenues over expenses	604,276	328,387

Municipality of Buckland
Notes to the Consolidated Financial Statements
As at December 31, 2012

8. Government Partnership - continued

The change in the Municipality's proportionate share of the Utility from 33.7% in 2011 to 32.3% in 2012 has resulted in an increase in net debt of the Utility in the amount of \$4,504, an increase in appropriated Utility reserve of \$3,162 and a decrease in tangible capital assets of \$101,924 for a total decrease in the Accumulated Surplus of \$98,761.

The decrease to the Tangible Capital Asset reserve on Schedule 8 of \$101,924 consists of a decrease in the opening asset costs of \$127,541, and a decrease in the opening accumulated amortization of \$25,617, as shown on Schedules 6 and 7.

9. Budget information

During the year, the Council approved its operating budget based on planned expenses relating to the current year funding and other current year sources of revenue. The budget balances have been attached for information purposes only and are unaudited.

10. Recent accounting pronouncement

Financial instruments

In June 2011 the Public Sector Accounting Board issued new section PS 3450 *Financial Instruments* which provides comprehensive guidance on the recognition, measurement, presentation and disclosure of financial instruments including derivatives. The standard requires public sector entities, which include governments and government organizations, to recognize a financial asset and/or a financial liability when it becomes a party to a financial instrument contract. Fair value measurement is required for derivatives and portfolio investments that are equity instruments quoted in an active market. A public sector entity can choose to report non-derivative financial assets and/or financial liabilities on a fair value basis if it manages and reports performance of these items on a fair value basis. Related changes were made to section PS 1200 *Financial Statement Presentation* such that a change in the fair value of items in the fair value category is recognized in the statement of remeasurement gains and losses until settlement. For government organizations, new section PS 3450 is effective for fiscal years beginning on or after April 1, 2012. The Municipality expects to apply the section for its financial statements dated December 31, 2013. The Municipality has not yet determined the effect adopting PS 3450 will have on its financial statements.

Government transfers

In March 2011, the Public Sector Accounting Board replaced and revised existing section PS 3410 Government Transfers with a newly amended section PS 3410. Newly issued PS 3410 establishes standards on how to account for and report government transfers to individuals, organizations and other governments from both a transferring government and a recipient government perspective. This section permits a recipient government to recognize government transfers as revenue when the transfer is authorized by the transferring government, unless the transfer creates a liability for the recipient. A liability is created as a result of the recipient government not yet meeting eligibility criteria or the existence of stipulations in the transfer agreement. When a government transfer results in recognition of a liability, revenue is recognized by a recipient government as the liability is settled. A transferring government recognizes an expense when the transfer is authorized and the recipient has met all eligibility criteria.

Newly revised and issued PS 3410 may be applied prospectively or retroactively and is effective for fiscal years beginning on or after April 1, 2012; however, earlier adoption is encouraged.

Municipality of Buckland
Notes to the Consolidated Financial Statements
As at December 31, 2012

11. Commitment

Prince Albert Parkland Regional Health Authority

Commencing in 2011, the Municipality has committed to funding a project of the Prince Albert Parkland Regional Health Authority, in the amount of 60,000 per year for a period of 5 years.

Provincial Disaster Assistance Program ("PDAP")

Subsequent to year end, the Municipality received an advance of \$129,724 from PDAP. The advance is based on 60% of estimated expenses, less deductible, the Municipality is anticipated to incur in its projects.

12. Comparative figures

Prior year comparative figures have been reclassified to conform to the current year's presentation.

Municipality of Buckland
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2012

Schedule 1

TAXES	2012 Budget	2012	2011
General municipal tax levy	1,724,950	1,723,072	1,676,228
Abatements and adjustments	(2,600)	(1,433)	(2,673)
Discount on current year taxes	(123,400)	(117,999)	(113,710)
Net Municipal Taxes	1,598,950	1,603,640	1,559,845
Potash tax share	-	-	-
Trailer license fees	9,800	19,628	16,407
Penalties on tax arrears	7,500	7,633	7,728
Special tax levy	-	-	-
Other	1,400	1,456	1,456
Total Taxes	1,617,650	1,632,357	1,585,436

UNCONDITIONAL GRANTS

Equalization (Revenue Sharing)	488,000	487,598	415,477
Organized Hamlet	-	-	-
Total Unconditional Grants	488,000	487,598	415,477

GRANTS IN LIEU OF TAXES

Federal	20,770	18,649	20,778
Provincial			

S.P.C. Electrical	32,670	33,146	32,672
SaskEnergy Gas	-	-	-
TransGas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	-	-	-
Other	-	-	-

Local/Other

Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-

Other Government Transfers

S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-

Total Grants in Lieu of Taxes	53,440	51,795	53,450
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TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,159,090	2,171,750	2,054,363
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Municipality of Buckland
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2012

Schedule 2 - 1

	2012 Budget	2012	2011
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	34,750	4,672	47,688
- Sales of supplies	1,190	3,200	2,153
- Other	28,760	12,594	30,535
Total Fees and Charges	64,700	20,466	80,376
- Tangible capital asset sales - gain (loss)	-	(12,395)	-
- Land sales - gain	-	-	77,660
- Investment income and commissions	14,270	15,488	11,184
- Other	-	-	150
Total Other Segmented Revenue	78,970	23,559	169,370
Conditional Grants			
- Student Employment	-	-	-
- Other	10,000	11,667	24,270
Total Conditional Grants	10,000	11,667	24,270
Total Operating	88,970	35,226	193,640
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	88,970	35,226	193,640

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	1,930	-
Total Fees and Charges	-	1,930	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	1,930	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	1,930	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	-	1,930	-

Municipality of Buckland
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2012

Schedule 2 - 2

	2012 Budget	2012	2011
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	12,000	5,963	2,155
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	900	2,116	612
Total Fees and Charges	12,900	8,079	2,767
- Tangible capital asset sales - gain (loss)	-	-	7,536
- Other	-	-	-
Total Other Segmented Revenue	12,900	8,079	10,303
Conditional Grants			
- Primary Weight Corridor	-	32,500	32,500
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	32,500	32,500
Total Operating	12,900	40,579	42,803
Capital			
Conditional Grants			
- Gas Tax	100,000	-	29,313
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	1,028	91,492
Total Capital	100,000	1,028	120,805
Total Transportation Services	112,900	41,607	163,608

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	15,000	14,400	15,990
- Other	2,500	2,673	4,128
Total Fees and Charges	17,500	17,073	20,118
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	17,500	17,073	20,118
Conditional Grants			
- Student Employment	-	-	-
- Local government	1,850	3,079	5,454
- Other	-	-	-
Total Conditional Grants	1,850	3,079	5,454
Total Operating	19,350	20,152	25,572
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	19,350	20,152	25,572

Municipality of Buckland
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2012

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

2012 Budget

2012

2011

Operating

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	5,000	6,077	13,084
- Other	20,000	32,463	40,060
Total Fees and Charges	25,000	38,540	53,144
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	25,000	38,540	53,144
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	25,000	38,540	53,144

Capital

Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	25,000	38,540	53,144

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	27,280	28,535	37,085
Total Other Segmented Revenue	27,280	28,535	37,085
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- Other	-	33,686	-
Total Conditional Grants	-	33,686	-
Total Operating	27,280	62,221	37,085

Capital

Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	27,280	62,221	37,085

Municipality of Buckland
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2012

Schedule 2 - 4

	2012 Budget	2012	2011
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	333,322	428,621	475,246
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	333,322	428,621	475,246
- Tangible capital asset sales - gain (loss)	-	536	-
- Other	75,316	82,645	18,278
Total Other Segmented Revenue	408,638	511,802	493,524
Conditional Grants			
- Student Employment	-	-	-
- Other	-	80,452	17,348
Total Conditional Grants	-	80,452	17,348
Total Operating	408,638	592,254	510,872
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	1,200	14,727	650
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	1,200	14,727	650
Total Utility Services	409,838	606,981	511,522
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	683,338	806,657	984,571

SUMMARY

Total Other Segmented Revenue	570,288	629,518	783,544
Total Conditional Grants	11,850	161,384	79,572
Total Capital Grants and Contributions	101,200	15,755	121,455
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	683,338	806,657	984,571

Municipality of Buckland
 Total Expenses by Function
 As at December 31, 2012

Schedule 3 - 1

	2012 Budget	2012	2011
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	66,330	45,355	55,353
Wages and benefits	179,150	162,698	144,207
Professional/Contractual services	94,760	98,510	86,393
Utilities	12,040	11,294	12,024
Maintenance, materials and supplies	64,940	47,226	54,954
Grants and contributions - operating	9,400	-	-
- capital	-	-	-
Amortization	-	46,172	46,172
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Specify)	3,000	12,530	26,015
Total Government Services	429,620	423,785	425,118

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	148,000	151,872	152,733
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	300	100	300
- capital	-	-	-
Other	-	-	-

Fire protections

Wages and benefits	-	-	-
Professional/Contractual services	51,650	51,482	51,331
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	45,000	150	78,300
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Protective Services	244,950	203,604	282,664

TRANSPORTATION SERVICES

Wages and benefits	415,310	410,874	339,859
Professional/Contractual Services	66,590	26,523	117,044
Utilities	24,330	17,725	22,766
Maintenance, materials, and supplies	904,560	398,223	267,622
Gravel	96,800	113,657	75,171
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	419,993	341,713
Interest	-	-	-
Other	-	-	-
Total Transportation Services	1,507,590	1,386,995	1,164,175

Municipality of Buckland
 Total Expenses by Function
 As at December 31, 2012

Schedule 3 - 2

	2012 Budget	2012	2011
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	49,120	47,786	56,705
Utilities	-	-	-
Maintenance, materials and supplies	2,670	5,721	2,594
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	120,000	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	51,790	173,507	59,299

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	27,020	23,870	26,280
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	1,165
Total Planning and Development Services	27,020	23,870	27,445

RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	21,780	76,488	34,935
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	37,840	36,782	36,810
Total Recreation and Cultural Services	59,620	113,270	71,745

Municipality of Buckland
Total Expenses by Function
As at December 31, 2012

Schedule 3 - 3

	2012 Budget	2012	2011
UTILITY SERVICES			
Wages and benefits	92,897	84,235	82,694
Professional/Contractual services	9,853	5,510	9,632
Utilities	15,488	12,028	13,077
Maintenance, materials and supplies	48,405	52,599	40,874
Grants and contributions - operating			-
- capital			-
Amortization	67,620	70,527	73,120
Interest	19,578	15,471	20,411
Allowance for uncollectibles			-
Other	147,154	153,893	161,527
Total Utility Services	400,995	394,263	401,335
TOTAL EXPENSES BY FUNCTION	2,721,585	2,719,294	2,431,781

Municipality of Buckland
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2012

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	20,466	1,930	8,079	17,073	38,540	-	428,621	514,709
Tangible Capital Asset Sales - Gain(loss)	(12,395)	-	-	-	-	-	536	(11,859)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	15,488	-	-	-	-	28,535	82,645	15,488
Other Revenues	-	-	-	-	-	33,686	80,452	111,180
Grants - Conditional	11,667	-	32,500	3,079	-	-	14,727	161,384
- Capital	-	-	1,028	-	-	-	-	15,755
Total revenues	35,226	1,930	41,607	20,152	38,540	62,221	606,981	806,657
Expenses (Schedule 3)								
Wages & Benefits	208,053	-	410,874	-	-	-	84,235	703,162
Professional/ Contractual Services	98,510	203,354	26,523	47,786	23,870	-	5,510	405,553
Utilities	11,294	-	17,725	-	-	-	12,028	41,047
Maintenance Materials and Supplies	47,226	-	511,880	5,721	-	-	52,599	617,426
Grants and Contributions	-	250	-	120,000	-	76,488	-	196,738
Amortization	46,172	-	419,993	-	-	-	70,527	536,692
Interest	-	-	-	-	-	-	15,471	15,471
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	12,530	-	-	-	-	36,782	153,893	203,205
Total expenses	423,785	203,604	1,386,995	173,507	23,870	113,270	394,263	2,719,294
Surplus (Deficit) by Function	(388,559)	(201,674)	(1,345,388)	(153,355)	14,670	(51,049)	212,718	(1,912,637)
Taxation and other unconditional revenue (Schedule 1)								2,171,750
Net Surplus								259,113

Municipality of Buckland
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2011

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	80,376	-	2,767	20,118	53,144	-	475,246	631,651
Tangible Capital Asset Sales - Gain	-	-	7,536	-	-	-	-	7,536
Land Sales - Gain	77,660	-	-	-	-	-	-	77,660
Investment Income and Commissions	11,184	-	-	-	-	-	-	11,184
Other Revenues	150	-	-	-	-	37,085	-	55,513
Grants - Conditional	24,270	-	32,500	5,454	-	-	18,278	79,572
- Capital	-	-	120,805	-	-	-	650	121,455
Total revenues	193,640	-	163,608	25,572	53,144	37,085	511,522	984,571
Expenses (Schedule 3)								
Wages & Benefits	199,560	-	339,859	-	-	-	82,694	622,113
Professional/ Contractual Services	86,393	204,064	117,044	56,705	26,280	-	9,632	500,118
Utilities	12,024	-	22,766	-	-	-	13,077	47,867
Maintenance Materials and Supplies	54,954	-	342,793	2,594	-	-	40,874	441,215
Grants and Contributions	-	78,600	-	-	-	34,935	-	113,535
Amortization	46,172	-	341,713	-	-	-	73,120	461,005
Interest	-	-	-	-	-	-	20,411	20,411
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	26,015	-	-	-	1,165	36,810	161,527	225,517
Total expenses	425,118	282,664	1,164,175	59,299	27,445	71,745	401,335	2,431,781
Surplus (Deficit) by Function	(231,478)	(282,664)	(1,000,567)	(33,727)	25,699	(34,660)	110,187	(1,447,210)
Taxation and other unconditional revenue (Schedule 1)								2,054,363
Net Surplus								607,153

Municipality of Buckland
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2012

Assets	2012										2011		
	General Assets					Infrastructure Assets		General/ Infrastructure			Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction						
Asset cost													
Opening Asset costs	397,335	43,674	1,853,712	148,243	1,934,979	13,767,324	5,667	18,150,934				17,650,720	
Opening Asset adjustments	(433)	(242)	(451)	(1,437)	(13,305)	(110,100)	(1,573)	(127,541)				(137,579)	
Additions during the year	-	-	-	190,092	6,184	99,632	-	401,404				879,090	
Disposals and write-downs during the year	-	-	-	-	(57,306)	-	-	(57,306)				(241,297)	
Transfers (from) assets under construction	-	-	-	-	-	-	-	-				-	
Closing Asset Costs	396,902	43,432	1,853,261	336,898	1,870,552	13,756,856	109,590	18,367,491	109,590	18,367,491	18,150,934	18,150,934	18,150,934
Accumulated Amortization Cost													
Operating Accumulated Amortization Costs	-	872	465,389	23,318	457,767	6,762,465	-	7,709,811				7,421,401	
Opening Accumulated Amortization adjustment	-	(36)	(27)	(930)	(3,336)	(21,288)	-	(25,617)				(28,761)	
Add: Amortization taken	-	1,101	45,558	11,076	179,041	299,916	-	536,692				461,004	
Less: Accumulated amortization on disposals	-	-	-	-	(39,529)	-	-	(39,529)				(143,833)	
Closing Accumulated Amortization Costs	-	1,937	510,920	33,464	593,943	7,041,093	-	8,181,357	-	8,181,357	7,709,811	7,709,811	7,709,811
Net Book Value	396,902	41,495	1,342,341	303,434	1,276,609	6,715,763	109,590	10,186,134	109,590	10,186,134	10,441,123	10,441,123	10,441,123

1. Total contributed/donated assets received in 2012: \$ -

2. List of assets recognized at nominal value in 2012 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2012 \$ -

Municipality of Buckland
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2012

Schedule 7

2012

2011

Assets	2012						2011	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								
Opening Asset costs	2,229,774	-	12,855,300	-	-	-	3,065,860	17,650,720
Opening Asset adjustments	-	-	-	-	-	-	(127,541)	(137,579)
Additions during the year	-	-	252,611	-	-	-	148,793	879,090
Disposals and write-downs during the year	-	-	(55,460)	-	-	-	(1,846)	(241,297)
Closing Asset Costs	2,229,774	-	13,052,451	-	-	-	3,085,266	18,150,934
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	464,738	-	6,633,890	-	-	-	611,183	7,421,401
Opening Accumulated Amortization adjustment	-	-	-	-	-	-	(25,617)	(28,761)
Add: Amortization taken	46,172	-	419,993	-	-	-	70,527	461,004
Less: Accumulated amortization on disposals	-	-	(39,160)	-	-	-	(369)	(143,833)
Closing Accumulated Amortization Costs	510,910	-	7,014,723	-	-	-	655,724	7,709,811
Net Book Value	1,718,864	-	6,037,728	-	-	-	2,429,542	10,441,123

Municipality of Buckland
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2012

Schedule 8

	2011	Change in proportionate interest in Utility	Changes	2012
UNAPPROPRIATED SURPLUS	893,638	(12,089)	438,901	1,320,450
APPROPRIATED RESERVES				
Machinery and Equipment	-	-	-	-
Public Reserve	192,043	-	(13,373)	178,670
Capital Trust	288,971	-	(67,640)	221,331
Utility	216,727	3,162	(35,741)	184,148
Recreation Board	27,167	-	-	27,167
Green Acres	83,132	-	8,463	91,595
Total Appropriated	808,040	3,162	(108,291)	702,911
ORGANIZED HAMLETS (add lines if required)				
Organized Hamlet of (Name)	-	-	-	-
Organized Hamlet of (Name)	-	-	-	-
Organized Hamlet of (Name)	-	-	-	-
Organized Hamlet of (Name)	-	-	-	-
Organized Hamlet of (Name)	-	-	-	-
Organized Hamlet of (Name)	-	-	-	-
Total Organized Hamlets	-	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS				
Tangible capital assets (Schedule 6)	10,441,123	(101,924)	(153,065)	10,186,134
Less: Related debt	(389,201)	12,090	81,568	(295,543)
Net Investment in Tangible Capital Assets	10,051,922	(89,834)	(71,497)	9,890,591
Total Accumulated Surplus	11,753,600	(98,761)	259,113	11,913,952

Municipality of Buckland
 Schedule of Mill Rates and Assessments
 As at December 31, 2012

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	24,618,765	124,544,837	310,940	-	14,627,600	-	164,102,142
Regional Park Assessment							
Total Assessment							
Mill Rate Factor(s)							164,102,142
Total Base/Minimum Tax (generated for each property class)							
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	258,497	1,307,721	3,265	-	153,590		1,723,072

MILL RATES:

	MILLS
Average Municipal*	10.5
Average School*	8.2372
Potash Mill Rate	0.0000
Uniform Municipal Mill Rate	10.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Buckland
Schedule of Council Remuneration
As at December 31, 2012

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	L. Fladager	16,244	1,184	17,427
Reeve/Mayor	D. Fyrk	1,000	70	1,070
Councillor/Alderman	A. Brandolino	4,576	1,425	6,001
Councillor/Alderman	L. Clavelle	5,681	758	6,439
Councillor/Alderman	O. Romanchuk	7,613	2,162	9,775
Councillor/Alderman	L. Mihilewicz	650	200	850
Councillor/Alderman	D. Lavoie	3,113	595	3,707
Councillor/Alderman	F. Isayew	3,988	664	4,652
Councillor/Alderman	B. Hayes	3,888	538	4,425
Councillor/Alderman		-	-	-
Councillor/Alderman		-	-	-
Total		46,751	7,595	54,346