

**Rural Municipality of Buckland**  
**Consolidated Financial Statements**  
*December 31, 2009*

**Rural Municipality of Buckland**  
**Contents**  
*For the year ended December 31, 2009*

---

	<b>Page</b>
<b>Management's Responsibility</b>	
<b>Auditors' Report</b>	
<b>Consolidated Financial Statements</b>	
Statement 1 - Consolidated Statement of Financial Position . . . . .	2
Statement 2 - Consolidated Statement of Operations . . . . .	3
Statement 3 - Consolidated Statement of Changes in Net Financial Assets . . . . .	4
Statement 4 - Consolidated Statement of Cash Flow . . . . .	5
<b>Notes to the Consolidated Financial Statements . . . . .</b>	<b>6</b>
<b>Schedules</b>	
Schedule 1 - Schedule of Taxes and other Unconditional Revenue . . . . .	12
Schedule 2 - Schedule of Operating and Capital Revenue by Function . . . . .	13
Schedule 3 - Schedule of Expenses by Function . . . . .	17
Schedule 4 - Schedule of Current Year Segment Disclosure by Function . . . . .	20
Schedule 5 - Schedule of Prior Year Segment Disclosure by Function . . . . .	21
Schedule 6 - Schedule of Tangible Capital Assets by Object . . . . .	22
Schedule 7 - Schedule of Tangible Capital Assets by Function . . . . .	23
Schedule 8 - Schedule of Accumulated Surplus . . . . .	24
Schedule 9 - Schedule of Mill Rates and Assessments . . . . .	25
Schedule 10 - Schedule of Council Remuneration . . . . .	26
Schedule 11 - Schedule of Financial Statement Adjustments . . . . .	27

## **Management's Responsibility**

---


To the Ratepayers of the Rural Municipality of Buckland:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is composed of elected officials who are not employees of the Municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by administration and discussing relevant matters with external auditors. Council is also responsible for the appointment of the Municipality's external auditors.

Meyers Norris Penny, an independent firm of chartered accountants, is appointed by Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and administration to discuss their audit findings.

  
\_\_\_\_\_  
Administrator

To Council of Rural Municipality of Buckland:

We have audited the consolidated statement of financial position of Rural Municipality of Buckland as at December 31, 2009 and the consolidated statements of operations, changes in net financial assets, cash flows and supporting schedules for the year then ended. These consolidated financial statements are the responsibility of the Municipality's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2009 and the results of its operations, changes in net assets and cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

*Meyer Norris Penny LLP*

Prince Albert, Saskatchewan

February 17, 2010

Chartered Accountants

Rural Municipality of Buckland  
 Consolidated Statement of Financial Position  
 As at December 31, 2009

Statement 1

	2009	2008 (restated)
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	1,848,122	1,062,760
Taxes Receivable - Municipal (Note 3)	174,373	186,375
Other Accounts Receivable (Note 4)	182,268	158,259
Land for Resale (Note 5)	66,899	69,031
Water Utility Subscriber Loans Receivable	229,341	257,500
<b>Total Financial Assets</b>	<b>2,501,003</b>	<b>1,783,925</b>
<b>LIABILITIES</b>		
Accounts Payable	674,211	203,429
Accrued Liabilities Payable	7,970	6,862
Deposits	9,627	6,237
Deferred Revenue (Note 6)	479,527	88,767
Other Liabilities	11,300	25,000
Long-Term Debt (Note 7)	483,420	421,627
Lease Obligations (Note 9)	28,035	29,443
<b>Total Liabilities</b>	<b>1,694,090</b>	<b>781,365</b>
<b>NET FINANCIAL ASSETS</b>	<b>806,913</b>	<b>952,560</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	9,800,784	9,371,088
Prepayments and Deferred Charges	15,028	36,260
Stock and Supplies	195,032	183,478
<b>Total Non-Financial Assets</b>	<b>10,010,844</b>	<b>9,590,826</b>
<b>Accumulated Surplus (Schedule 8)</b>	<b>10,817,757</b>	<b>10,548,386</b>

Rural Municipality of Buckland  
 Consolidated Statement of Operations  
 For the year ended December 31, 2009

Statement 2

	2009 Budget	2009	2008 (restated)
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,672,690	1,646,708	1,450,060
Fees and Charges (Schedule 4, 5)	84,210	548,127	620,164
Conditional Grants (Schedule 4, 5)	45,220	66,593	69,969
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	(16,656)	-
Land Sales - Gain (Schedule 4, 5)	4,300	6,566	259
Investment Income and Commissions (Schedule 4, 5)	10,500	8,664	29,778
Other Revenues (Schedule 4, 5)	1,580	41,486	41,274
<b>Total Revenues</b>	<b>1,818,500</b>	<b>2,301,488</b>	<b>2,011,504</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	325,480	388,946	323,651
Protective Services (Schedule 3)	213,080	222,923	210,758
Transportation Services (Schedule 3)	2,072,680	1,269,107	1,207,349
Environmental and Public Health Services (Schedule 3)	32,750	35,618	26,944
Planning and Development Services (Schedule 3)	25,000	22,889	32,247
Recreation and Cultural Services (Schedule 3)	53,170	165,133	78,488
Utility Services (Schedule 3)	2,000	429,318	364,996
<b>Total Expenses</b>	<b>2,724,160</b>	<b>2,535,934</b>	<b>2,244,433</b>
<b>Deficit of Revenues over Expenses before Other Capital Contributions</b>	<b>(905,660)</b>	<b>(232,446)</b>	<b>(32,929)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	994,660	506,817	22,952
<b>Surplus of Revenues over Expenses</b>	<b>89,000</b>	<b>274,371</b>	<b>(9,977)</b>
<b>Accumulated Surplus, Beginning of Year</b>	<b>10,543,386</b>	<b>10,543,386</b>	<b>10,553,363</b>
<b>Accumulated Surplus, End of Year</b>	<b>10,632,386</b>	<b>10,817,757</b>	<b>10,543,386</b>

Rural Municipality of Buckland  
 Consolidated Statement of Change in Net Financial Assets  
 For the year ended December 31, 2009

Statement 3

	2009 Budget	2009	2008 (restated)
<b>Surplus (Deficit)</b>	<b>89,000</b>	<b>274,371</b>	<b>(9,977)</b>
(Acquisition) of tangible capital assets	-	(874,299)	(258,426)
Amortization of tangible capital assets	-	403,332	443,282
Proceeds on disposal of tangible capital assets	-	24,615	-
Loss (gain) on the disposal of tangible capital assets	-	16,656	-
<b>Difference of capital expenses over expenditures</b>	<b>-</b>	<b>(429,696)</b>	<b>134,856</b>
(Acquisition) of supplies inventories	-	(157,087)	(177,037)
(Acquisition) of prepaid expenses	-	(15,028)	(8,257)
Consumption of supplies inventory	-	145,533	36,693
Use of prepaid expenses	-	36,260	28,003
<b>Difference of other non-financial expenses over expenditures</b>	<b>-</b>	<b>9,678</b>	<b>(120,598)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>89,000</b>	<b>(145,647)</b>	<b>54,281</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>952,560</b>	<b>952,560</b>	<b>898,279</b>
<b>Net Financial Assets - End of Year</b>	<b>1,041,560</b>	<b>806,913</b>	<b>952,560</b>

Rural Municipality of Buckland  
 Consolidated Statement of Cash Flow  
 For the year ended December 31, 2009

Statement 4

	2009	2008 (restated)
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	274,371	(9,977)
Amortization	403,332	443,282
Gain on disposal of tangible capital assets	16,656	-
	694,359	433,305
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	12,003	(7,729)
Other Receivables	(24,009)	(42,860)
Land for Resale	2,132	984
Accounts and accrued liabilities payable	471,890	(245,954)
Deposits	3,390	-
Deferred Revenue	390,760	44,379
Other Liabilities	(13,700)	19,554
Stock and supplies for use	(11,554)	(140,344)
Prepayments and Deferred Charges	21,231	(36,260)
Other	-	-
<b>Net cash from operations</b>	<b>1,546,502</b>	<b>25,075</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(874,299)	(258,426)
Proceeds from the disposal of tangible capital assets	24,615	-
Other capital	-	-
<b>Net cash used for capital</b>	<b>(849,684)</b>	<b>(258,426)</b>
<b>Investing:</b>		
Water Utility subscriber loans advanced	(114,591)	(149,148)
Water Utility subscriber loans repaid	142,750	152,595
<b>Net cash from investing</b>	<b>28,159</b>	<b>3,447</b>
<b>Financing:</b>		
Long-term debt issued	153,859	107,807
Long-term debt repaid	(93,474)	(104,459)
<b>Net cash from financing</b>	<b>60,385</b>	<b>3,348</b>
<b>Increase (Decrease) in cash resources</b>	<b>785,362</b>	<b>(226,556)</b>
<b>Cash and Investments - Beginning of Year</b>	<b>1,062,760</b>	<b>1,289,316</b>
<b>Cash and Investments - End of Year</b>	<b>1,848,122</b>	<b>1,062,760</b>



**Rural Municipality of Buckland**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

**1. Significant accounting policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of Recording</u>
Prince Albert Rural Water Utility	33.4% proportionate consolidation
Buckland Recreation Board	Consolidation

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail, Buckland Co-operative Volunteer Firefighters and conservation and development authorities are collected and remitted in accordance with relevant legislation. Amounts collected but not remitted are included in accounts payable.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as
- the transfer is authorized
  - eligibility criteria have been met by the recipient; and
  - a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.  
 Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Rural Municipality of Buckland  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2009

1. Significant accounting policies - continued

- b) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- j) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water & Sewer	60 Yrs
Road Network Assets	5 - 40 Yrs

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

Rural Municipality of Buckland  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2009

- k) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- l) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

- **General Government:** The general government segment provides for the administration of the municipality.
- **Protective Services:** Protective Services is comprised of expenses for Police and Fire protection.
- **Transportation Services:** The Transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
- **Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
- **Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.
- **Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.
- **Utility Services:** The Utility services segment provides for delivery of water.

	2009	2008
<b>2. Cash and temporary investments</b>		
Cash	1,824,974	1,039,777
Temporary investments	23,148	22,983
<b>Total Cash and temporary investments</b>	<b>1,848,122</b>	<b>1,062,760</b>

Cash and temporary investments include balances with banks, and short-term investments with maturities of three months or less.

	2009	2008
<b>3. Taxes and grants in lieu receivable</b>		
Municipal - Current	153,759	119,088
- Arrears	31,657	79,307
	185,416	198,395
- Less Allowance for Uncollectibles	(11,043)	(11,043)
<b>Total municipal taxes receivable</b>	<b>174,373</b>	<b>187,351</b>
School - Current	64,065	167,444
- Arrears	44,445	142,546
<b>Total school taxes receivable</b>	<b>108,510</b>	<b>309,990</b>
Other	-	-
<b>Total taxes and grants in lieu receivable</b>	<b>282,884</b>	<b>497,341</b>
Deduct taxes receivable to be collected on behalf of other organizations	(108,510)	(310,967)
<b>Municipal and grants in lieu taxes receivable</b>	<b>174,373</b>	<b>186,374</b>

Rural Municipality of Buckland  
Notes to the Consolidated Financial Statements  
For the year ended December 31, 2009

	2009	2008
<b>4. Other Accounts Receivable</b>		
Federal government	54,557	57,484
Provincial government	38,725	28,990
Local government	-	-
Utility	60,838	42,794
General	28,148	28,991
Other	-	-
<b>Total Other Accounts Receivable</b>	<b>182,268</b>	<b>158,259</b>
Less Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>182,268</b>	<b>158,259</b>

<b>5. Land for Resale</b>		
Tax Title Property	19,596	25,530
Deduct portion due to other tax authorities	(12,126)	(15,927)
Allowance for market value adjustment	-	-
<b>Net Tax Title Property</b>	<b>7,470</b>	<b>9,602</b>
Other land	59,429	59,429
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>59,429</b>	<b>59,429</b>
<b>Total Land for Resale</b>	<b>66,899</b>	<b>69,031</b>

	2009	2008
<b>6. Deferred revenue</b>		
Gas Tax - New Deal for Cities and Communities	70,779	80,226
Building Canada Fund	56,721	-
Municipal Economic Enhancement Program (MEEP)	299,692	-
<b>Total Deferred Grant Revenue</b>	<b>427,192</b>	<b>80,226</b>
Prepaid taxes	52,334	8,541
<b>Total deferred revenue</b>	<b>479,527</b>	<b>88,767</b>

**Rural Municipality of Buckland**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

**7. Long-term debt**

**Utility Services:**

The bank loans are owed by the Prince Albert Rural Water Utility and have been included in these financial statements on proportionate consolidation basis. The total loans of the Utility are repayable in varying amounts, ranging from monthly to annual instalments at varying interest rates ranging from prime plus 0.5% to 5.29%

Future principal and interest payments are as follows:

<b>Year</b>	<b>Principal</b>
2010	77,615
2011	76,488
2012	66,068
2013	66,068
<b>Thereafter</b>	<u>197,181</u>
<b>Balance</b>	<u><u>483,420</u></u>

Long-term debt of the Utility totalling \$1,447,365 (2008 - \$1,262,356) is guaranteed by the Rural Municipalities of Buckland, Prince Albert and Duck Lake.

**8. Government partnership**

The financial position and results of operations of the Prince Albert Rural Water Utility as at and for the year ended December 31, 2009 are summarized as follows of which the RM of Bucklands proportionate share is 33.4%.

	<b>2009</b>	<b>2008</b>
<b>Assets</b>		
Cash and temporary investments	209,493	411,925
Subscriber loans receivable	686,650	770,957
Utility billings receivable	182,149	128,125
Other accounts receivable	30,169	41,519
<b>Total financial assets</b>	<u>1,108,461</u>	<u>1,352,526</u>
<b>Liabilities</b>		
Accounts payable & accrued liabilities	224,490	213,927
Deferred revenue	28,824	18,675
Long term debt	1,447,365	1,262,356
Lease obligations	83,937	88,152
<b>Total liabilities</b>	<u>1,784,616</u>	<u>1,583,110</u>
<b>Net debt</b>	<u>(676,155)</u>	<u>(230,584)</u>
<b>Non-financial assets</b>		
Tangible capital assets	7,303,512	6,618,657
Inventory	60,829	38,509
Deposit on capital asset purchase	-	83,840
<b>Total non-financial assets</b>	<u>7,364,341</u>	<u>6,741,006</u>
<b>Accumulated surplus</b>	<u>6,688,186</u>	<u>6,510,422</u>
<b>Change in accumulated surplus</b>		
Revenues	1,461,562	1,518,674
Expenses	<u>1,283,798</u>	<u>1,091,523</u>
<b>Surplus of revenues over expenses</b>	<u>177,764</u>	<u>427,151</u>

**Rural Municipality of Buckland**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

**9. Lease obligations**

Leases are owed by the Prince Albert Rural Water Utility and have been included in these financial statements on proportionate consolidation basis. Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Principal
2010	16,304
2011	6,246
2012	5,485
2013	-
Thereafter	-
Total future minimum lease payments	28,035

**10. Contingency**

The Prince Albert Rural Water Utility's ability to continue as a going concern is dependent upon its ability to negotiate an agreement with the City of Prince Albert as the sole supplier of water to the Utility. Currently, there is no agreement in place that will guarantee the Utility with a supply of water. Negotiations have been undertaken and an agreement is currently in the process of being drafted, however, it has not yet been signed by both parties.

**11. Change in accounting policies**

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1200, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

As a result of the aforementioned adoption of tangible capital asset guidance and new financial statement presentation under PSAB, the PA Rural Water Utility has been consolidated into these financial statements. The Utility experienced similar changes in financial reporting requirements under PSAB.

The municipality has chosen to apply the new policies retroactively, with restatement of 2008. The adjustment to reflect the new accounting policy for tangible capital assets has been made to 2008's opening accumulated surplus/deficit. See Schedule 11.

**12. Comparative figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

Rural Municipality of Buckland  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2009

Schedule 1

	2009 Budget	2009	2008 (restated)
--	-------------	------	-----------------

**TAXES**

General municipal tax levy	1,476,390	1,471,263	1,264,172
Abatements and adjustments	(2,340)	(1,968)	(2,335)
Discount on current year taxes	(75,700)	(101,681)	(75,769)
<b>Net Municipal Taxes</b>	<b>1,398,350</b>	<b>1,367,615</b>	<b>1,186,068</b>
Potash tax share	-	-	-
Trailer license fees	9,800	9,873	9,878
Penalties on tax arrears	7,400	12,693	7,417
Special tax levy	-	-	-
Other	1,650	1,581	1,658
<b>Total Taxes</b>	<b>1,417,200</b>	<b>1,391,761</b>	<b>1,205,021</b>

**UNCONDITIONAL GRANTS**

Equalization (Revenue Sharing)	210,990	210,989	200,517
Organized Hamlet	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>210,990</b>	<b>210,989</b>	<b>200,517</b>

**GRANTS IN LIEU OF TAXES**

Federal	17,500	18,799	17,502
Provincial			
S.P.C. Electrical	27,000	25,158	27,020
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
Sasktel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants In Lieu of Taxes</b>	<b>44,500</b>	<b>48,957</b>	<b>44,522</b>

<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,672,690</b>	<b>1,646,708</b>	<b>1,450,060</b>
--	------------------	------------------	------------------

Rural Municipality of Buckland  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2009

Schedule 2 - 1

2009 Budget      2009      2008 (restated)

**GENERAL GOVERNMENT SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom work	2,200	2,078	2,237
- Sales of supplies	1,800	3,367	2,485
- Other	20,800	23,620	19,630
Total Fees and Charges	24,800	29,065	24,352
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	4,300	6,566	259
- Investment income and commissions	10,500	8,664	29,778
- Other	-	-	-
Total Other Segmented Revenue	39,600	44,295	54,389
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>39,600</b>	<b>44,295</b>	<b>54,389</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	174,381	174,381	22,952
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	174,381	174,381	22,952
<b>Total General Government Services</b>	<b>218,981</b>	<b>218,676</b>	<b>77,341</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Other	1,710	(293)	2,520
Total Fees and Charges	1,710	(293)	2,520
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,710	(293)	2,520
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local government	-	-	-
- Other	3,230	7,611	15,705
Total Conditional Grants	3,230	7,611	15,705
<b>Total Operating</b>	<b>4,940</b>	<b>7,318</b>	<b>18,225</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
<b>Total Protective Services</b>	<b>4,940</b>	<b>7,318</b>	<b>18,225</b>



Rural Municipality of Buckland  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2009

Schedule 2 - 2

2009 Budget      2009      2008 (restated)

**TRANSPORTATION SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Custom work	7,000	19,795	9,527
- Sales of supplies	2,750	770	4,948
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	6,950	13,164	51,096
Total Fees and Charges	16,700	33,729	65,571
- Tangible capital asset sales - gain (loss)	-	(16,656)	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	16,700	17,073	65,571
Conditional Grants			
- Primary Weight Corridor	25,500	32,505	32,500
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	25,500	32,505	32,500
<b>Total Operating</b>	<b>42,200</b>	<b>49,578</b>	<b>98,071</b>

**Capital**

Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (New Deal, MEEP)	816,029	319,536	-
<b>Total Capital</b>	<b>816,029</b>	<b>319,536</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>858,229</b>	<b>369,114</b>	<b>98,071</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	10,000	10,920	10,020
- Other	-	-	-
Total Fees and Charges	10,000	10,920	10,020
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	10,000	10,920	10,020
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,000</b>	<b>10,920</b>	<b>10,020</b>

**Capital**

Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>10,000</b>	<b>10,920</b>	<b>10,020</b>

Rural Municipality of Buckland  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2009

Schedule 2 - 3

2009 Budget      2009      2008 (restated)

**PLANNING AND DEVELOPMENT SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	6,000	2,224	8,495
- Other	25,000	18,004	34,114
Total Fees and Charges	31,000	20,228	42,609
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	31,000	20,228	42,609
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>31,000</b>	<b>20,228</b>	<b>42,609</b>

**Capital**

Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Total Planning and Development Services**

	<b>31,000</b>	<b>20,228</b>	<b>42,609</b>
--	---------------	---------------	---------------

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	1,580	17,436	14,400
Total Other Segmented Revenue	1,580	17,436	14,400
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Donations	-	350	-
- Other	16,490	16,493	16,493
Total Conditional Grants	16,490	16,843	16,493
<b>Total Operating</b>	<b>18,070</b>	<b>34,279</b>	<b>30,893</b>

**Capital**

Conditional Grants			
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	9,150	-
<b>Total Capital</b>	<b>-</b>	<b>9,150</b>	<b>-</b>

**Total Recreation and Cultural Services**

	<b>18,070</b>	<b>43,429</b>	<b>30,893</b>
--	---------------	---------------	---------------

Rural Municipality of Buckland  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2009

Schedule 2 - 4

2009 Budget      2009      2008 (restated)

**UTILITY SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Water	-	454,478	475,092
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	454,478	475,092
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	24,050	26,874
Total Other Segmented Revenue	-	478,528	501,966
Conditional Grants			
- Student Employment	-	-	-
- Other	-	9,634	5,271
Total Conditional Grants	-	9,634	5,271
	-	488,162	507,237

**Total Operating**

**Capital**

Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	4,250	3,750	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	4,250	3,750	-

**Total Capital**

**Total Utility Services**

	4,250	491,912	507,237
--	-------	---------	---------

**TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION**      1,140,470      1,161,597      784,397

**SUMMARY**

Total Other Segmented Revenue	100,590	588,187	691,476
Total Conditional Grants	45,220	66,593	69,969
Total Capital Grants and Contributions	994,660	506,817	22,952
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>1,140,470</b>	<b>1,161,597</b>	<b>784,397</b>

Rural Municipality of Buckland  
 Total Expenses by Function  
 For the year ended December 31, 2009

Schedule 3 - 1

	2009 Budget	2009	2008 (restated)
--	-------------	------	-----------------

**GENERAL GOVERNMENT SERVICES**

Council remuneration and travel	39,670	40,049	34,786
Wages and benefits	141,880	144,121	115,017
Professional/Contractual services	63,800	59,994	56,664
Utilities	12,230	12,714	10,806
Maintenance, materials and supplies	34,600	68,158	39,501
Grants and contributions - operating	-	-	-
- capital	22,000	-	-
Amortization	-	45,350	45,350
Interest	-	-	1,144
Allowance for uncollectibles	-	-	-
Other	11,300	18,560	20,383
<b>Total Government Services</b>	<b>325,480</b>	<b>388,946</b>	<b>328,651</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	153,900	160,907	141,746
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	100	100	100
- capital	-	-	-
Other (specify)	-	-	-

**Fire protections**

Wages and benefits	-	-	-
Professional/Contractual services	52,270	50,729	50,757
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	6,610	10,986	17,955
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	200	200	200
<b>Total Protective Services</b>	<b>213,080</b>	<b>222,923</b>	<b>210,758</b>

**TRANSPORTATION SERVICES**

Wages and benefits	335,080	343,240	297,276
Professional/Contractual Services	16,150	52,997	38,860
Utilities	28,600	24,139	21,185
Maintenance, materials, and supplies	350,580	342,900	337,237
Gravel	140,000	177,607	172,150
Grants and contributions - operating	-	-	-
- capital	1,167,270	-	-
Amortization	-	305,072	340,640
Interest	-	-	-
Other	35,000	23,153	-
<b>Total Transportation Services</b>	<b>2,072,680</b>	<b>1,269,107</b>	<b>1,207,349</b>

Rural Municipality of Buckland  
 Total Expenses by Function  
 For the year ended December 31, 2009

Schedule 3 - 2

	2009 Budget	2009	2008 (restated)
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	30,000	33,498	25,203
Utilities	-	-	-
Maintenance, materials and supplies	2,750	2,121	1,742
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>32,750</b>	<b>35,618</b>	<b>26,944</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	25,000	22,889	32,247
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Planning and Development Services</b>	<b>25,000</b>	<b>22,889</b>	<b>32,247</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	5,400	7,120	8,186
Grants and contributions - operating	18,490	126,209	41,018
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	29,280	31,804	29,283
<b>Total Recreation and Cultural Services</b>	<b>53,170</b>	<b>165,133</b>	<b>78,488</b>

Rural Municipality of Buckland  
 Total Expenses by Function  
 For the year ended December 31, 2009

Schedule 3 - 3

	2009 Budget	2009	2008 (restated)
<b>UTILITY SERVICES</b>			
Wages and benefits	-	118,407	98,045
Professional/Contractual services	-	17,517	9,098
Utilities	-	-	-
Maintenance, materials and supplies	2,000	55,244	29,733
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	52,932	57,292
Interest	-	19,961	18,679
Allowance for uncollectibles	-	-	-
Other	-	165,257	152,149
<b>Total Utility Services</b>	<b>2,000</b>	<b>429,318</b>	<b>364,996</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>2,724,160</b>	<b>2,588,934</b>	<b>2,244,433</b>

Rural Municipality of Buckland  
 Consolidated Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2009

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	29,065	(293)	33,729	10,920	20,228	-	454,478	548,127
Tangible Capital Asset Sales - Gain	-	-	(16,656)	-	-	-	-	(16,656)
Land Sales - Gain	6,566	-	-	-	-	-	-	6,566
Investment Income and Commissions	8,664	-	-	-	-	-	-	8,664
Other Revenues	-	-	-	-	-	17,436	24,050	41,486
Grants - Conditional	-	7,611	32,505	-	-	16,843	9,634	66,593
- Capital	174,381	-	319,536	-	-	9,150	3,750	506,817
<b>Total revenues</b>	<b>218,076</b>	<b>7,318</b>	<b>369,114</b>	<b>10,920</b>	<b>20,228</b>	<b>26,586</b>	<b>491,912</b>	<b>1,061,597</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	184,170	-	343,240	-	-	-	118,407	645,818
Professional/ Contractual Services	59,994	211,636	52,997	33,498	22,889	-	17,517	398,532
Utilities	12,714	-	24,139	-	-	-	-	36,853
Maintenance Materials and Supplies	68,158	-	520,506	2,121	-	7,120	55,244	653,149
Grants and Contributions	-	11,086	-	-	-	126,209	-	137,295
Amortization	45,350	-	305,072	-	-	-	52,932	403,354
Interest	-	-	-	-	-	-	19,961	19,961
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	18,560	200	23,153	-	-	31,804	165,257	238,973
<b>Total expenses</b>	<b>388,946</b>	<b>222,923</b>	<b>1,269,107</b>	<b>35,618</b>	<b>22,889</b>	<b>165,133</b>	<b>429,318</b>	<b>2,533,934</b>
<b>Surplus (Deficit) by Function</b>	<b>(170,269)</b>	<b>(215,605)</b>	<b>(899,994)</b>	<b>(24,698)</b>	<b>(2,661)</b>	<b>(121,704)</b>	<b>62,594</b>	<b>(1,372,337)</b>
<b>Taxation and other unconditional revenue (Schedule 1)</b>								<b>1,646,708</b>
<b>Net-Surplus (Deficit)</b>								<b>274,371</b>

Rural Municipality of Buckland  
 Consolidated Schedule of Segment Disclosure by Function  
 For The Year Ended December 31, 2008

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	24,352	2,520	65,571	10,020	42,609	-	475,092	620,164
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	259	-	-	-	-	-	-	259
Investment Income and Commissions	29,778	-	-	-	-	-	-	29,778
Other Revenues	-	-	-	-	-	14,400	26,874	41,274
Grants - Conditional	-	15,705	32,500	-	-	16,493	5,271	69,969
- Capital	22,952	-	-	-	-	-	-	22,952
<b>Total revenues</b>	<b>77,381</b>	<b>18,225</b>	<b>98,071</b>	<b>10,020</b>	<b>42,609</b>	<b>30,893</b>	<b>507,237</b>	<b>784,397</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	149,803	-	297,276	-	-	-	98,045	545,125
Professional/ Contractual Services	56,664	192,503	38,860	25,203	32,247	-	9,098	354,574
Utilities	10,806	-	21,185	-	-	-	-	31,991
Maintenance Materials and Supplies	39,501	-	509,388	1,742	-	8,186	29,733	588,549
Grants and Contributions	-	18,055	-	-	-	41,018	-	59,073
Amortization	45,350	-	340,640	-	-	-	57,292	443,282
Interest	1,144	-	-	-	-	-	18,679	19,823
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	20,383	200	-	-	-	29,283	152,149	202,016
<b>Total expenses</b>	<b>323,651</b>	<b>210,758</b>	<b>1,207,349</b>	<b>26,944</b>	<b>32,247</b>	<b>78,488</b>	<b>364,996</b>	<b>2,244,433</b>
<b>Surplus (Deficit) by Function</b>	<b>(246,270)</b>	<b>(192,533)</b>	<b>(1,109,278)</b>	<b>(16,924)</b>	<b>10,362</b>	<b>(47,595)</b>	<b>142,241</b>	<b>(1,460,037)</b>
Taxation and other unconditional revenue (Schedule 1)								1,450,060
<b>Net Surplus (Deficit)</b>								<b>(9,977)</b>



Rural Municipality of Buckland  
 Consolidated Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2009

Schedule 6

2008 (restated)

2009

	General Assets					Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment		
<b>Assets</b>							
Asset cost							
Opening Asset costs	391,999	1	1,809,957	21,178	1,255,292	12,652,753	15,872,754
Additions during the year	2,672	5,764	43,659	20,068	320,102	66,836	258,426
Disposals and write-downs during the year	-	-	-	-	(50,270)	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>394,671</b>	<b>5,765</b>	<b>1,853,616</b>	<b>41,246</b>	<b>1,525,124</b>	<b>12,719,589</b>	<b>16,131,180</b>
<b>Amortization</b>							
Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	-	-	327,044	8,907	292,074	6,132,067	6,316,810
Add: Amortization taken	-	288	45,565	3,690	91,814	261,975	443,282
Less: Accumulated amortization on disposals	-	-	-	-	(8,999)	-	(8,999)
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>288</b>	<b>372,609</b>	<b>12,597</b>	<b>374,889</b>	<b>6,394,042</b>	<b>6,760,092</b>
<b>Net Book Value</b>	<b>394,671</b>	<b>5,477</b>	<b>1,481,007</b>	<b>28,649</b>	<b>1,150,235</b>	<b>6,325,547</b>	<b>9,371,088</b>

Rural Municipality of Buckland  
 Consolidated Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2009

Schedule 7

	2009						2008 (restated)
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	
<b>Assets</b>							
Asset cost							
Opening Asset costs	2,196,879	-	11,341,785	-	-	-	15,872,754
Additions during the year	-	-	564,643	-	-	-	258,426
Disposals and write-downs during the year	-	-	(50,270)	-	-	-	-
<b>Closing Asset Costs</b>	<b>2,196,879</b>	<b>-</b>	<b>11,856,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,131,180</b>
<b>Amortization</b>							
Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	327,044	-	6,023,161	-	-	-	6,316,810
Add: Amortization taken	45,350	-	305,072	-	-	-	443,282
Less: Accumulated amortization on disposals	-	-	(8,999)	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>372,394</b>	<b>-</b>	<b>6,319,234</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,760,092</b>
<b>Net Book Value</b>	<b>1,824,485</b>	<b>-</b>	<b>5,536,924</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,371,088</b>

Rural Municipality of Buckland  
 Consolidated Schedule of Accumulated Surplus  
 For the year ended December 31, 2009

Schedule 8

	2008 (restated)	Changes	2009
--	-----------------	---------	------

<b>UNAPPROPRIATED SURPLUS</b>	964,930	(105,330)	859,600
-------------------------------	---------	-----------	---------

**APPROPRIATED RESERVES**

Machinery and Equipment	-	-	-
Public Reserve	121,191	(35,213)	85,978
Capital Trust	158,580	60,715	219,295
Utility	275,711	(18,431)	257,280
Recreation Board	24,053	167	24,220
Green Acres	78,903	3,152	82,055
<b>Total Appropriated</b>	<b>658,438</b>	<b>10,390</b>	<b>668,828</b>

**ORGANIZED HAMLETS**

Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
<b>Total Hamlets</b>			

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6)	9,371,088	429,696	9,800,784
Less: Related debt	(451,070)	(60,385)	(511,455)
<b>Net Investment in Tangible Capital Assets</b>	<b>8,920,018</b>	<b>369,311</b>	<b>9,289,329</b>

Other

<b>Total Accumulated Surplus</b>	<b>10,543,386</b>	<b>274,371</b>	<b>10,817,757</b>
----------------------------------	-------------------	----------------	-------------------

Rural Municipality of Buckland  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2009

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	24,636,620	114,341,891	-	770	15,890,675	-	154,869,956
Regional Park Assessment							-
Total Assessment							154,869,956
Mill Rate Factor(s)	1	1	-	1	1		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	234,048	1,086,247	-	7	150,961	-	1,471,263

MILL RATES:

	MILLS
Average Municipal*	9.5000
Average School*	9.9300
Potash Mill Rate	0.0000
Uniform Municipal Mill Rate	9.9300

\* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

**Rural Municipality of Buckland  
 Schedule of Council Remuneration  
 For the year ended December 31, 2009**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Larry Fladager	1,679	1,529	3,208
Wes Stubbs	10,138	3,048	13,186
Grant Hodge	3,633	1,126	4,759
Colin Fraser	2,146	29	2,175
Orest Romanchuk	4,472	1,717	6,188
Mona Dunn	1,641	450	2,091
Fred Isayew	3,419	1,019	4,439
Bill Hayes	3,991	1,337	5,328
<b>Total</b>	<b>31,118</b>	<b>10,255</b>	<b>41,373</b>

**Rural Municipality of Buckland**  
**Schedule of Financial Statement Adjustments**  
**As at December 31, 2009**

Schedule 11

The municipality has restated its financial statements to conform to the guidelines set out in the Public Sector Accounting Board's 3150 Tangible Capital Asset guideline. This guideline requires municipalities to report and amortize their tangible capital assets on their financial statements

**Effect of Change on 2008 Statement of Financial Position**

2008 Accumulated Surplus, as previously reported		1,208,451
Add: Net Book value of tangible capital assets recorded		7,160,454
Add: Equity in Prince Albert Rural Water Utility		2,174,481

**Restated 2008 Accumulated Surplus** 10,543,386

**Effect of Change to 2008 Statement of Operations (Financial Activities)**

Previously reported 'Change in Net Assets' 173,664

Add: Tangible capital assets previously expensed in 2008 59,682

Share of surplus over expenses of Prince Albert Rural Water Utility:

Revenue

Fees and charges	475,091
Grants	5,271
Other revenue	26,875
<b>Total revenue</b>	<u>507,237</u>

Expenses

Wages and benefits	98,044
Professional/contractual services	9,098
Amortization	57,292
Interest	18,679
Other	181,457
<b>Total expenses</b>	<u>364,570</u>

Surplus of Revenues over expenses 142,667

Less:

Amortization expense:

Per Statement 3	(443,282)	
Add Water Utility amortization included in share of net income above	57,292	(385,990)

**Restated Deficit of Revenue over Expenses** (9,277)